Suzion Energy Ltd.

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26th November 2018.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051. BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiary.

Ref.: <u>Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 (the "Listing Regulations").

This is to inform that in terms of Share Purchase and Shareholders' Agreement executed by the Company with CLP Wind Farms (India) Private Limited ("CLP") and Tornado Solarfarms Limited ("Tornado"), the subsidiary of the Company, the Company has completed sale of Tornado to CLP and accordingly Tornado has ceased to be a subsidiary of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

Listing Regulations are provided hereunder.	
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the	The turnover of Tornado in the previous financial year (FY18) was Rs.6.09 Crores, whereas the net worth of Tornado as on 31 st March 2018 was
last financial year	Rs.14.08 Crores.
Date on which the agreement for sale has been	26^{th} November 2018, being the execution date for
entered into / transfer of securities	transfer of securities.
The expected date of completion of sale / disposal	26 th November 2018.
Consideration received from such sale / disposal	As first part of the transaction, CLP acquired 49%
	stake in Tornado for a cash consideration of
	Rs.15.92 Crores.
¥ 24	And as second part of the transaction, CLP acquired
	balance 51% stake in Tornado for a cash consideration of Rs.16.57 Crores.
Brief details about the buyers and whether any of	CLP Wind Farms (India) Private Limited. The said
the buyers belong to the promoter / promoter group /	buyer does not belong to the promoter / promoter
group companies. If yes, details thereof	group / group companies.
Whether the transaction would fall within related	The transaction would not fall within related party
party transactions? If yes, whether the same is done	transactions.
at "arms length"	
Additionally, in case of a slump sale, indicative	Not Applicable.
disclosures provided for amalgamation / merger,	
shall be disclosed by the listed entity with respect to	
such slump sale	

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

HAK MAR Hemal A.Kanuga, Company Secretary.

Corporate Identity Number: L40100GJ1995PLC025447