

Suzlon Energy Q2 Net Up 81%

Our Bureau

Mumbai: Wind turbine manufacturer Suzlon Energy on Thursday posted an over 81% rise in consolidated net profit to ₹102.3 crore for the Sept quarter 2023-24 due to a decline in expenses.

Net profit in the year-ago period was ₹56.8 cr, the company said in a regulatory filing. Total expenses were down in the second quarter to ₹1,291 cr from ₹1,427.8 cr while total income declined to ₹1,428.7 cr from ₹1,442.6 cr in same period a year ago.

“At the end of Q2 FY24, our order book stands at a healthy 1,613 MW...Our service business continues to do well, while our forging & foundry business SE Forge consolidated on its foundation for future growth,” said JP Chalasan, CEO Suzlon Group.

