

Crisil upgrades Suzlon Energy ratings after debt repayment

Renewable solutions provider Suzlon Energy said Crisil upgraded its ratings by two notches to BBB+/A2 with positive outlook. This is the result of Suzlon's successful debt reduction, repaying the entire term debt through the proceeds of qualified institutional placement of about ₹2,000 crore, as per a statement. "This is a validation of our dedication to sound financial management, operational excellence and sustainable expansion," said Group CFO Himanshu Mody. PTI