

# Suzlon Energy Net Falls 96% to ₹101 crore

## Our Bureau

**Mumbai:** Suzlon Energy on Tuesday reported a 96% year-on-year drop in June quarter consolidated net profit to about ₹101 crore.

In the year-ago quarter, the group had disposed of investments in few of its associates, which were classified as “held for sale”, the company said in notes to its financial results.



The year-ago consolidated net profit figure of ₹2,392.9 crore was also aided by difference in de-recognition, as a result of conversion in full of optionally convertible debentures and compulsorily convertible preference shares, net off transaction cost.

Following the earnings announcement, the company's shares fell 5% on the BSE to hit its lower circuit limit of ₹19.

Revenue for the quarter fell 2.18% to ₹1,347.5 crore from ₹1,377.6 crore a year ago. Cumulative orders stood at nearly 1.6 GW. Ebitda margin for the quarter stood at 15.4%.