

# Suzlon Energy Posts ₹320-cr Profit in Q4

## Our Bureau

**Mumbai:** Renewable energy solution provider Suzlon Energy on Tuesday posted a consolidated net profit of ₹320 crore for the March quarter on lower expenses. The company had posted a consolidated net loss of ₹205.52 crore in the year-ago period, according to a regulatory filing.

Consolidated net profit for FY23 stood at ₹2,887 crore against a net loss of ₹176 crore in FY22.

Total income for the March quarter was down 31% at ₹1,700 crore against ₹2,478 crore in the year-ago period. Income for FY23 was

down 9% at ₹5,990 crore.

“We have closed FY23 with a strong financial performance and the successful launch of our powerful 3 MW technology platform. Our key strategic initiatives remain on track to fuel



long-term growth of the company,” said Suzlon Group vice chairman

Girish Tanti.

In a financial presentation uploaded on the BSE, the company said its net worth has turned positive at ₹1,099 crore after a decade and there is a substantial reduction of debt due to rights issue and refinancing accomplished during FY23.