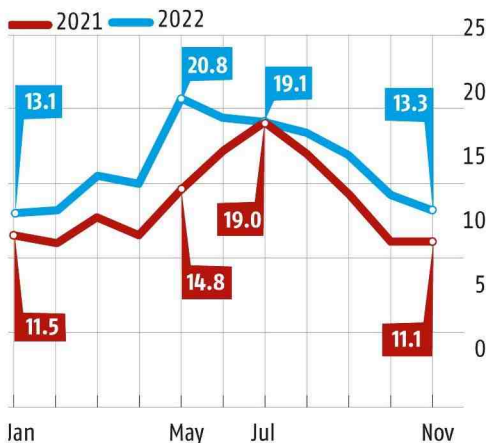




RENEWABLE ENERGY

Current sector snapshot

Month-wise renewable energy generation (BU) in 2021 and 2022



Key challenges

- India missed the 175-Gw green energy target by the end of 2022 by 55 Gw as due to slow progress in project development
- Solar rooftop saw limited growth due to lack of growth in key green energy tech sectors
- Concentrated supply chains in China for a number of facets

resulting in increased prices for key raw material, components

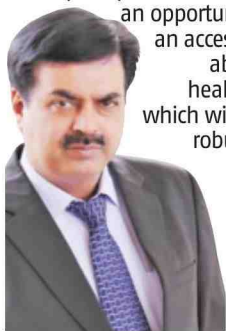
- High interest rates in India results in costlier green power, affecting overall commercial viability and cost parity with fossil fuel power
- There is limited access to financing for renewable energy manufacturing

Industry ask

- Production-linked incentive scheme in critical sectors
- Reduction in goods and services tax rates and duties
- Specific impetus for select Sectors
- Lowering interest rate for green energy
- Regulatory mandates

PwC POINT OF VIEW

"The post-pandemic era provides us an opportunity to rebuild an accessible, affordable and digital healthcare system which will help build a robust healthcare system for all Indians"



AMIT KUMAR,
Leader (Power & utilities, mining),
PwC India

INDUSTRY VOICE

"In line with the Centre's recent policy announcements, we need to further formulate all central and state policies with a 2030 timeframe toward meeting the target of 500 Gw renewable energy. All key green energy policies need to be looked at holistically to cover entire value chain. This will allow for leapfrog actual contribution of green power to our national energy generation"



GIRISH R TANTI,
Vice chairman, Suzlon Group