

For Immediate Release

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## Suzion enters Turkish market

Breakthrough order for 31.5 MW of capacity

**Mumbai:** Suzlon, India's leading and world's fifth largest wind power solutions company, made a breakthrough into the Turkish wind energy market with an order for 31.5 MW of wind turbine capacity. The contract with Ayen Enerji Co. Inc. will be supplied through 15 units of Suzlon's S88 – 2.1 MW turbine.

Speaking on the order, Mr. Erik Winter Pedersen, CEO of Suzlon Wind Energy A\S, the Denmark-headquartered marketing arm of the company focusing on Europe and Latin America, stated: "This is an exciting opportunity and we are very pleased to partner with Ayen Enerji. We have a winning combination with Suzlon's experience in large, successful wind projects around the world and Ayen's considerable experience in Turkey's energy market."

Turkish utility major Ayen Enerji is a new entrant in wind energy with principal focus on production, transmission, distribution and sale of electricity. Together with its subsidiaries, The Company has three hydroelectric and one natural gas power plants, with total annual capacity of nearly 1.2 billion kWh.

Speaking on the order, Mr. Andre Horbach, CEO – Suzlon Group said: "We have great expectations for the Turkish market, and we are very pleased with the professionalism we have met, and that seems to be a cornerstone in the Turkish business philosophy.

Speaking for Ayen Enerji, General Manager Mr. Fahrettin Arman stated: "We are happy to cooperate with Suzlon in this project and our investments will continue within developing wind energy sector of Turkey so we intend to cooperate with Suzlon in our future projects."

Turkey has an estimated wind energy potential of 53 TWh/year. Renewable energy has strong national support – with a target of achieving 12% of all power production from renewables by 2010, translating to an estimated target of 12,000 MW from wind. (Source: *Emerging Energy Research: European Wind Power, June 2006.*)

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## About SuzIon Energy Ltd.

Suzion Energy Limited is one of the pioneers in the wind energy industry. The company has come to the fore of the business by strategically focusing on innovation and research, an integrated value chain, and entering into emerging and high growth markets to drive sustainable growth.

Given the truly global nature of its business, Suzlon has established a Group management center in Amsterdam, Netherlands, and manages its international marketing effort out of Aarhus, Denmark, while runs its India operations out of Pune, India. The company's global spread reflects in its projects portfolio - extending across Australia, Brazil, China, India, Italy, Portugal, South Korea and the United States.

Suzion's R&D effort also leverages this reach, in a highly successful practice of leveraging skill and knowledge pools in the industry and allied areas the world over. This has resulted in a research and development network located across geographies known for their leadership in the field – Suzion today drives component R&D from Belgium, turbine development from India and Germany, and aerodynamics research in the Netherlands. Suzion matches innovation with quality, with systems certified by Det Norske Veritas (DNV) to ISO 9001:2000 standards.

Suzlon is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008.

The success of the company's strategy is seen in its growing market share, repeat orders, and breakthroughs into new markets. Suzlon ranked as the world's fifth leading wind turbine manufacturer with over 7.7% of global marketshare in 2006. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% marketshare.

Suzion's true strength is seen not only in its technology, quality and market share – but also its people. The company boasts one of the largest teams in the wind energy business, totaling over 10,000 people from over a dozen nationalities in operations around the world. Suzion in its vision for future growth aims to rank among the top three wind turbine manufacturers worldwide, maximizing growth while maintaining margins for the benefit of all stakeholders.

You can view more information on Suzlon at <u>www.suzlon.com</u>.

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