

Press Release Tuesday, March 3, 2009 For Immediate Release

Suzlon wins 100 MW World Bank-funded project in China

Pune: Suzion Energy Limited, the world's fifth largest wind turbine maker with 10.5% of global market share*, announced the entering of an agreement between the company's China-operations subsidiary Suzion Energy (Tianjin) Limited (SETL) and Inner Mongolia North Longyuan Wind Power Corporation, for 100 MW of wind turbine capacity.

The order calls for the delivery of a total of 80 units of Suzlon's S64 – 1.25 MW turbine, in two lots of 50 MW-each in FY2010 and FY2011 to the project site located 120 km north-east of Hohhot, the capital of Inner Mongolia Autonomous Region, China. The project site is characterized by temperatures as low as -30 degrees centigrade during the winter and moderate temperatures during the summer, with an annual average temperature of -2 degrees centigrade. Suzlon has strong capabilities in designing wind turbines to operate in harsh and variable climates, and has built up considerable experience in successfully installing and operating wind projects in some of the most extreme environments. The site for the new project is in close proximity to Suzlon's existing Datang International Zhuozi site, which is in operation since 2007 with a total of 32 units of S64 – 1.25 MW turbines.

Speaking on the project, Mr. Paulo Soares, CEO – SETL, said: "We are very pleased to win this order. North Longyuan is a joint venture between North Union Power and Longyuan, the leading wind project developer in China. North Union Power is itself a joint venture among some of the largest power developers in China, with Huaneng as its leading shareholder with 51%. This is a group of very well established players in the Chinese wind industry. The project is also unique from the perspective of drawing financing from the World Bank, which maintains the highest standards in project selection. This project is one of the key commitments in the wind power business in China made by the World Bank, and we are glad to be part of it."

China has set aggressive targets for renewable energy, targeting significant increase in the share of non-hydro renewables, which should reach 1% of total power generation by 2010, and 3% by 2020 for regions served by centralized power grids, figures which, if achieved will lead to installed capacity of about 20GW by 2010 and 100GW by 2020. The country had installed over 12,000 MW by end-2008, a growth in installations of 87% over the previous year

Mr. Sumant Shina, COO – Suzlon Energy Limited, said: "This World Bankfunded order clearly underlines Suzlon's value proposition in terms of its technology, product and people. China is one of the world's fastest growing wind energy markets, and we have a long-standing presence in the country with dedicated manufacturing facilities in Tianjin focused on the local market. We expect the Chinese



wind market to continue its rapid growth, and Suzlon is well positioned to be a big part of this opportunity."

* BTM Consult ApS – World Market Update 2007

About Suzlon Energy Limited

Suzion ranked as the world's fifth leading wind turbine manufacturer with over 10.5 % of global market share in 2007. The company has ranked as the leading manufacturer in the Indian market for nine consecutive years, maintaining over 50% market share. Suzion has its corporate offices in Pune, India and company's global spread reflects in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzion is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. The company currently has a combined manufacturing base of 2,700 MW of annual capacity, and has a further 3,000 MW of capacity coming on stream. Please visit <u>www.suzion.com</u>

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