

Press Release 26 February 2010

## For Immediate Release

## Suzion welcomes Australian Government commitment to enhancing RET

**Melbourne:** Suzlon Energy Limited - the world's third largest wind turbine maker welcomed today's announcement by the Australian Government to introduce measures to enhance the operation of the Renewable Energy Target (RET).

Suzlon supports the Government's approach of introducing a Large Scale Renewable Energy Target and a Small-scale Renewable Energy Scheme. This will help build investor confidence in the renewable energy market in Australia.

Suzlon is now looking forward to the release of the industry consultation paper where the details of the proposed changes to RET will be made clear. The industry now needs a speedy change to the legislation to allow investment to flow again.

Mr. Dan Hansen, CEO of Suzlon Energy Australia, said: "The Renewable Energy Target is the main driver of investment in clean, renewable energy projects in Australia. The Government's announced intention to improve the operation of RET is great news and will underpin the successful expansion of Australia's renewable energy industry. An effective RET will create new clean energy jobs and help Australia make the transition to a low carbon economy. Suzlon is now looking forward to working with the Government on the details of the legislation to ensure a thriving market for renewable energy projects in the coming decade."

Mr. Tulsi Tanti, Chairman and Managing Director of Suzlon Energy Limited, said: "We welcome the Australian Government's strong support for renewable energy. The recent announcement by the Government to enhance RET is a clear signal to the international business community that Australia is serious about investing in a clean energy future."

## About Suzion Energy Australia

Suzlon Energy Australia Pty. Ltd, the Australia and New Zealand arm of Suzlon Energy Limited, is the largest turnkey constructor, operator and maintenance service provider of grid-connected wind farms in Australia. Suzlon's current Australian commitments will see over 700 MW of wind energy delivered in South Australia, New South Wales and Victoria.

## About SuzIon Energy Limited

Suzlon ranked as the world's third\* leading wind turbine supplier in terms of market share in 2008. Suzlon has ranked as the leading manufacturer in the Indian market for ten consecutive years, maintaining over 50 per cent market share. Suzlon has its corporate offices in Pune, India and the company's global spread is reflected in its projects and markets portfolio - extending across Asia, Australia, Europe and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. For more information on Suzlon, please visit: www.suzlon.com.

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\* Suzlon and REpower, if taken together, stand as the world's third leading wind turbine supplier group in terms of market share. Market share of 12.3 per cent is derived from BTM Consult ApS World Market Update 2008, ranking Suzlon with 9 per cent of global market share and REpower with 3.3 per cent of global market share.