

Press Release 20<sup>th</sup> January, 2011 For Immediate Release

# Suzlon Group Opens New Office in South Korea and Appoints Byung Kwon Kang as Country CEO

**Seoul:** Suzlon Group, the third leading\* wind turbine manufacturer in the world, announced today it is setting up an office in South Korea and has appointed Mr. Byung Kwon Kang as Managing Director.

Mr. He Yaozu, CEO, Suzlon Energy Tianjin Ltd said: "South Korea is an important market for us with great potential. With a capacity of up to 27 GW along with increasing support from the Government, we are excited by the opportunity. Byung Kwon's extensive local and international experience in wind makes him a perfect fit for Suzlon. We believe our business in this country will take off very soon."

Mr. Byung Kwon has over 15 years' senior management experience in the manufacturing and wind energy fields. Prior to joining Suzlon, he was the country sales manager of a leading international renewable energy player in South Korea. Before that, he served in many senior positions - ranging from marketing director to Asia regional manager - at a number of major global manufacturing companies.

**Mr. Byung Kwon Kang** said: "I am very pleased to join Suzlon as the head of its South Korea operations. With R&D and technology development in Germany, Suzlon's turbines are recognized globally for both their quality and strong performance. Suzlon is also the kind of company that gives its people a genuine sense of belonging. I am eager to establish and expand Suzlon's operations in South Korea, and confident that Suzlon will soon be one of the most competitive and respected wind turbine suppliers in this market."

#### Notes to editors

- South Korea has plentiful wind resources and good supporting infrastructure feasible wind resources are estimated to be 27 GW Source: Korean Regional Outlook 2009 report
- The South Korean Government has set a target of supplying 11 per cent of its total primary energy demand by renewable energy by 2030, which is estimated to translate to 7300 MW of wind power *Source: Korean National Energy Basic Plan 2008*
- South Korea had 376 MW of wind energy capacity as of November 2010. Source: Korea Energy Management Corp (KEMCO).

## **About Suzion Group**

Suzlon Group ranked as the world's third\* leading wind turbine supplier in terms of market share in 2009. Suzlon has its corporate headquarters – Suzlon One Earth – in Pune, India. The company's global spread reflects in its projects and markets portfolio – extending across Asia, Australia, Europe, South Africa and North and South America. Suzlon is a highly vertically integrated wind turbine manufacturer with manufacturing capability along the full value chain – from components to complete wind turbine systems. The Group has installed over 15,000 MW of wind energy capacity in 25 countries, established operations across 32 countries, with a workforce of over 13,000 personnel.

Suzlon was recognized with the Gigaton Award for global leadership in emissions control and sustainability practices in the energy at the COP16 summit in Cancun, Mexico. Suzlon was also ranked as a prestigious 'Business Superbrand' ranking in 2010 for the second time.

Suzlon has a share of over 90 per cent in REpower, and taken together, have a combined market share of 9.8 per cent\*.

\* Derived from BTM Consult ApS World Market Update 2009, ranking Suzlon with 6.4 per cent of global market share and REpower with 3.4 per cent of global market share.

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