

13 October, 2011

For immediate release

Suzlon concludes Hansen sale; receives Rs. 890 cr.

Pune: Suzlon Energy Limited (SEL), world's fifth largest* and India's largest wind turbine manufacturer, today announced the completion of the sale of its 26.06 per cent stake in wind gearbox manufacturer Hansen Transmissions International NV to ZF Friedrichshafen AG.

The transaction follows Suzlon entering into an irrevocable undertaking on the 25th of July, 2011, with ZF Friedrichshafen AG (ZF) to accept the offer made by ZF for the entire issued share capital in Hansen Transmissions at 66 pence per share.

In accordance with the terms of the undertaking, Suzlon tendered its shares under the offer, with ZF acquiring 174,632,079 Depository Receipts in Hansen for GBP 115 million (USD 187 million).

Mr Tulsi R. Tanti, Chairman and Managing Director, Suzlon Group, said: "Today's news marks an important step towards deleveraging our balance sheet.

"We acquired Hansen in 2006 and have successfully driven its growth at by expanding capacity in Asia, making it a global and more cost-efficient player catering to the world's leading wind power companies. We are proud of our role in building this organization and are extremely thankful to the Hansen management team for their hard work in making this a success. We look forward to a long and fruitful partnership as 'buyer-supplier' in the years ahead."

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2010. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 17,000 MW of wind energy capacity installed in 28 countries, operations across 32 countries, a workforce of over 13,000 and revenues of approximately US\$ 4 billion. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – with a vertically integrated, low-cost, manufacturing base. The Group comprises of Suzlon Energy Limited and its subsidiaries, including REpower Systems SE in which the company currently holds ~95 per cent share.

The Suzlon Group is headquartered at One Earth, a 10.13-acre campus in Pune, India, powered a 100 percent by renewable energy. One Earth has achieved Platinum-level LEED certification, the highest level of green-building certification. Visit us at www.suzlon.com

Source: *BTM Consult ApS – A part of Navigant Consulting – World Market Update 2010.

Press Contact:

Abhinav K. Srivastava, Edelman PR

Mobile: +91 98923 23750

Tel: +91 (22) 4353 0210 x 229

E-mail: abhinav.srivastava@edelman.com

Investor Relations Contact:

Dhaval Vakil, Suzlon Energy Limited

Investor Relations, Mumbai

Tel: +91 (22) 6639 3252

E-mail: dhaval.vakil@suzlon.com