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FOR IMMEDIATE RELEASE

‘We can eradicate energy poverty in India by 2020,’ says Tulsi Tanti in TERI University address

New Delhi / Pune: Suzlon Group Chairman Tulsi Tanti in a speech at The Energy and Resources Institute's (TERI) University on the occasion of Earth Day, highlighted energy poverty as the greatest challenge facing India today.

Speaking to an audience comprising of students and leading academics, Noble Laureate Dr. RK Pachauri – Chancellor of TERI University and Chairperson – Intergovernmental Panel on Climate Change and Mr Mark Kenber, CEO of The Climate Group.

Mr Tanti spoke on the urgent need to work towards a sustainable energy economy, he highlighted the challenges and the opportunities India faces.

“With our increasing population and drive to bring better living standards to all – the most crucial enabler for India is energy. Each Indian must have access to safe, secure and affordable energy supplies – this is a fundamental right. It is a sad fact that even today approximately 400 million Indians do not have regular access to power.

“However, this is not an insurmountable challenge. With the right policies, investment and public-private partnership models, we can bring energy poverty to an end by 2020. For this to happen we must all – government, industry and citizens – must make a sustainable energy mix an immediate and urgent priority. The tools are already with us, we are blessed with more than enough wind, sun and tides to meet our needs and that of future generations. India is uniquely positioned among developing nations to leapfrog the technology divide and lead the change. As populations grow and with it the need for energy, we have the opportunity to lead the world on to the road to truly sustainable, equitable development.”

He added: “It’s been an honor to speak at the university and I really enjoyed the opportunity to connect to the youth of the country. Their response has been very heartening. They have pledged to live and work in ways which would minimize their carbon footprints.”

Mr Tanti also introduced his publication ‘Let’s Save the Planet’ launched at the annual meeting of the World Economic Forum in Davos earlier this year. Developed in association with The Climate Group, ‘Let’s Save the Planet’ discusses the opportunities for sustainable development through energy efficient and economically profitable business models. The document outlines the severe threat of climate change and offers a solution through innovative energy usage and competitive green solutions.

According to the International Energy Agency (IEA), the global population will increase by 26 per cent, from 6.8 billion in 2009 to 8.6 billion in 2035, with over 90 per cent of the increase happening in non-OECD regions. Those non-OECD countries will deliver a further 70 per cent of the increase in economic growth and up to 90 per cent of energy demand growth.

**About TERI University**

TERI University was established in 1998. Initially set-up as the TERI School of Advanced Studies, it received the status of a deemed university in 1999. The university is a unique institution of higher learning exclusively for programmes leading to PhD and Masters level degrees. Its uniqueness lies in the wealth of research carried out within TERI, its parent body, as well as by its faculty and students, genuinely making it a research-based university. The richness of programmes presents a refreshing flavour of innovation and relevance to address challenges of tomorrow's sustainability.

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2010. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 19,000 MW of wind energy capacity installed in 28 countries, operations across 32 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at www.suzlon.com

Source: *BTM Consult ApS – A part of Navigant Consulting – World Market Update 2010.

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