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For immediate release

# Suzlon Group wins 84 MW order from Continuum Wind Energy

- Project to be commissioned in FY2012-13
- Order comprises 40 units of Suzlon's S95 2.1 MW turbine

**Pune:** Suzlon Group, the world's fifth\* leading and India's largest wind turbine manufacturer, and Continuum Wind Energy, a leading renewable Independent Power Producer (IPP), have entered into a contract for the supply, erection and commissioning of 40 units of S95 – 2.1 MW turbines, corresponding to 84 MW, in FY2012-13.

Speaking on the order **Mr Arvind Bansal**, **CEO**, **Continuum Wind Energy** said: "We are extremely optimistic about the outlook and opportunities in the Indian wind energy market. This project is a part of our plan to be a leading wind IPP with a focus on the development of efficient wind farms. We are happy to partner with Suzlon, with its market leadership in India, end-to-end capabilities across the wind energy value chain, reliable technology, efficient execution and close collaborative approach, towards achieving this goal."

**Mr Rohit Modi, CEO – India and Emerging Markets, Suzion Energy Limited** added: "We are pleased to receive this order from Continuum Wind Energy, and look forward to partnering with the company in its ambitious plans for the wind energy sector in India.

"The IPP segment is set to form an increasingly large part of the Indian wind market with growing participation and investment from domestic and international IPPs. Suzlon, with our strong supply chain base in low-cost geographies, deep market experience and robust technology, is ideally positioned to partner in this growth."

**Mr Tulsi Tanti, Chairman – Suzion Group** said: "This order underscores India's potential as a wind market and an investment destination. With the country's ever growing need for energy, wind provides the most sustainable, cost competitive solution there is. With our installations contributing nearly half of the country's installed capacity, we are partnering with our customers in the development of the sector and the nation."

The S95 turbine with its 95 meter rotor diameter is part of Suzlon's S9X suite, which features larger and more efficient rotors, increased hub heights and technology enhancements, like the doubly fed induction generator (DFIG) technology, are designed to harness power efficiently from lower wind speed sites. The S9X suite of turbines has been well received with a contracted capacity of over 1 GW. Key clients include Mytrah Energy (India) Ltd, CLP, ReNew Power Ventures Pvt Ltd, Gujarat Mineral Development Corporation Ltd, Sprott Energy and Cennergi (Pty) Ltd, among others.



#### About Continuum Wind Energy

Continuum Wind Energy was founded in 2009 by a group of professionals turned entrepreneurs, who worked at India's leading companies for close to two decades after being educated at India's foremost institutions. Continuum Wind Energy follows a philosophy of self-development of environmentally-friendly, high yielding wind farms after diligent study of the wind resource, careful planning of construction program in conjunction with the local population and obtaining a fully-committed, conservative financing structure.

Singapore-based Continuum Wind Energy is majority owned by Morgan Stanley Infrastructure Partners, a leading infrastructure investment platform with \$4 billion in equity under management that focuses on long-term investments in infrastructure assets associated with providing essential public goods and services to societies across the globe. For further information about Morgan Stanley Infrastructure Partners, please visit <u>www.morganstanley.com/infrastructure</u>

This project will augment Continuum Wind Energy's existing, operating portfolio of 43 MW of wind capacity across Gujarat and Maharashtra and under development assets of 175 MW. With strong equity funding support from Morgan Stanley Infrastructure Partners, Continuum Wind Energy is well poised to become a leading wind energy IPP in India. Visit Continuum Wind Energy at <u>www.continuumenergy.in</u>

#### About SuzIon Group:

The Suzlon Group is ranked as the world's fifth largest\* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2011. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America approaching 20,000 MW of wind energy capacity installed in 30 countries, operations across 33 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at www.suzlon.com

Source: \*BTM Consult ApS – A part of Navigant Consulting – World Market Update 2012.

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