Suzion Energy Ltd. Regd. Office: "Suzion", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura



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31st March 2018.

Ahmedabad - 380 009, India

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051.</u> BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: <u>Transfer of the WTG undertakings (along with all assets and liabilities pertaining to the WTG) of the Company as a going concern on a slump sale basis to its subsidiary.</u>

Ref.: <u>Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 (the "Listing Regulations").

This is to inform that the Company has signed Slump Sale Agreement on 31st March 2018 with Suzlon Gujarat Wind Park Limited ("SGWPL"), a step down wholly owned subsidiary of the Company, for transfer of the wind turbine generator undertakings ("WTG undertakings"), along with all the assets and liabilities pertaining to the WTGs of the Company as a going concern on a slump sale basis, for the purpose of moving towards consolidating the Company's power production business in SGWPL. The said WTG undertakings were transferred to the Company pursuant to the merger of its subsidiaries with the Company. In this context, the details as per the Listing Regulations are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by	Revenue: Rs.2.88 Crores (0.03% of the standalone revenue of the Company)
such unit or division of the listed entity during the	Net worth: Rs.9.60 Crores (0.94% of the standalone
last financial year	net worth of the Company)
Date on which the agreement for sale has been entered into	31 st March 2018
The expected date of completion of sale / disposal	31 st March 2018
Consideration received from such sale / disposal	Rs.8.51 Crores
Brief details of buyers and whether any of the	SGWPL is a step down wholly owned subsidiary of
buyers belong to the promoter / promoter group / group companies. If yes, details thereof	the Company
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Yes. The transaction is done at arm's length
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Nothing additional to what has been provided hereinabove.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

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Hemal A.Kanuga, Company Secretary. M. No. F4126.