

20th November 2018.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Sale of subsidiaries.

Ref.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

This is to inform that in terms of Share Subscription and Shareholders' Agreement executed by the Company with (a) Canadian Solar Energy Holding Singapore 1 Pte. Ltd. and Canadian Solar Energy Private Limited (together "Canadian Solar") and Amun Solarfarms Limited ("Amun") and (b) Canadian Solar and Avighna Solarfarms Limited ("Avighna"), the subsidiaries of the Company, the Company has completed sale of Amun and Avighna to Canadian Solar and accordingly Amun and Avighna have ceased to be the subsidiaries of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The turnover of Amun for the financial year ended 31 st March 2018 was Rs.7.30 Crores and the net worth of Amun as on 31 st March 2018 was negative Rs.2.78 Crores. The turnover of Avighna for the financial year ended 31 st March 2018 was Rs.6.50 Crores and the net worth of Avighna as on 31 st March 2018 was negative Rs.3.04 Crores.
Date on which the agreement for sale has been entered into / transfer of securities	20 th November 2018, being the execution date for transfer of securities.
The expected date of completion of sale / disposal	20 th November 2018.
Consideration received from such sale / disposal	As first part of the transaction, Canadian Solar acquired 49% stake in Amun and Avighna respectively for a combined cash consideration of Rs.26.42 Crores. And as second part of the transaction, Canadian Solar acquired balance 51% stake in Amun and Avighna respectively for a combined cash consideration of Rs.28.11 Crores.
Brief details about the buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Canadian Solar Energy Holdings Singapore 1 Pte Ltd and Canadian Solar Energy Private Limited. The said buyers do not belong to the promoter / promoter group / group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction would not fall within related party transactions.



Suzlon Energy Ltd.

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Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.
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This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H.A.Kanuga

**Hemal A.Kanuga,
Company Secretary.**

