## Suzion Energy Ltd.

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31st January 2019.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

Dear Sirs,

## Sub.: Sale of subsidiary.

BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

## Ref.: <u>Securities and Exchange Board of India (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015 (the "Listing Regulations").

This is to inform that in terms of Share Subscription and Shareholders' Agreement executed by the Company and Ostro Energy Private Limited ("Ostro") (a wholly owned subsidiary of ReNew Power Services Private Limited) with Prathamesh Solarfarms Limited ("Prathamesh"), the subsidiary of the Company, the Company has completed sale of securities of Prathamesh held by the Company to Ostro and accordingly Prathamesh has ceased to be a subsidiary of the Company. In the context, the details required to be disclosed as per the Listing Regulations are provided hereunder:

The amount and percentage of the turnover or revenue or income and net worth contributed by	The turnover of Prathamesh for the financial year ended 31 <sup>st</sup> March 2018 was Rs.29.36 Crores and
such unit or division of the listed entity during the	the net worth of Prathamesh as on 31st March
last financial year	2018 was Rs.49.83 Crores
Date on which the agreement for sale has been	30th January 2019, being the execution date for
entered into / transfer of securities	transfer of securities
The expected date of completion of sale / disposal	30 <sup>th</sup> January 2019
Consideration received from such sale / disposal	The Company sold its balance stake in Prathmesh
	for a consideration of Rs.57.09 Crores
Brief details about the buyers and whether any of	Ostro Energy Private Limited. The said buyer
the buyers belong to the promoter / promoter	does not belong to the promoter / promoter group
group / group companies. If yes, details thereof	/ group companies
Whether the transaction would fall within related	The transaction would not fall within related
party transactions? If yes, whether the same is	party transactions
done at "arms length"	
Additionally, in case of a slump sale, indicative	Not Applicable.
disclosures provided for amalgamation / merger,	
shall be disclosed by the listed entity with respect	
to such slump sale	

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

Hemal A.Kanuga, Company Secretary.