

21<sup>st</sup> November 2019.

**National Stock Exchange of India Limited,**  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").**

Pursuant to the Regulation 23(9) of the Listing Regulations, enclosed please find the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30<sup>th</sup> September 2019.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

*H. A. Kanuga*

**Hemal A. Kanuga,**  
**Company Secretary.**



Encl.: As above.

**Suzlon Energy Limited**

All amounts in ₹ Crore

**Related party disclosure for Suzlon Energy Limited on a consolidated basis – half year ended September 30, 2019****A. Related parties with whom transactions have taken place during the period****a. Entities where Key Management Personnel ('KMP') / Relatives of Key Management Personnel ('RKMP') have significant influence ('EKMP')**

Aarav Renewable Energy, Aspen Infra Padubidri Private Limited, Aspenpark Infra Coimbatore Private Limited, Aspenpark Infra Vadodara Private Limited, Brij Wind Energy, Girish R. Tanti (HUF), PT Wind Energy, Rajan Renewable Energy, Sarjan Realities Limited, SE Freight & Logistics India Private Limited, Shubh Realty (South) Limited, Synefra Infrastructures Private Limited, Tanti Holdings Private Limited and Windforce Management Services Private Limited<sup>(i)</sup>

i. Ceased w.e.f. October 04, 2019

**b. Joint ventures of Suzlon Group ('JV')**

Aalok Solarfarms Limited, Abha Solarfarms Limited, Consortium Suzlon Padgreen Co Ltd, Heramba Renewables Limited, Shreyas Solarfarms Limited, Suzlon Generators Limited and Vayudoot Solarfarms Limited

**c. Associate of Suzlon Group**

Suzlon Energy (Tianjin) Limited

**d. Key Management Personnel ('KMP')**

Biju George Kozhippattu<sup>(i)</sup>, Girish R. Tanti, Hemal Kanuga, Jayarama Prasad Chalasani, Kirti J. Vagadia, Marc Desaeleer, Per Hornung Pedersen, Pratima Ram, Ravi Uppal<sup>(ii)</sup>, Swapnil Jain, Tulsi R. Tanti, Venkataraman Subramanian<sup>(iii)</sup>, Vijaya Sampath and Vinod R. Tanti

i. Ceased w.e.f. August 28, 2019

ii. Ceased w.e.f. September 27, 2019

iii. Ceased w.e.f. October 04, 2019

**e. Relatives of Key Management Personnel ('RKMP')**

Gita T. Tanti, Jitendra R. Tanti, Nidhi T. Tanti, Rajan Tanti, Rambhaben Ukabhai

**f. Employee funds**

Suzlon Energy Limited	Superannuation fund
Suzlon Energy Limited	Employees group gratuity scheme
Suzlon Gujarat Wind Park Limited	Superannuation fund
Suzlon Gujarat Wind Park Limited	Employees group gratuity scheme
Suzlon Power Infrastructure Limited	Superannuation fund
Suzlon Power Infrastructure Limited	Employees group gratuity scheme
Suzlon Global Services Limited	Employees group gratuity scheme



**Suzlon Energy Limited**

All amounts in ₹ Crore

**B. Transactions between the Group and related parties during the half year and the status of outstanding balances as at September 30, 2019 :**

Particulars	EKMP	JV	Associate	KMP	RKMP	Employee funds
Loan given	-	26.08	-	-	-	-
Purchase of goods and services including reimbursement	59.78	7.73	-	-	-	-
Sale of goods and services	0.35	3.51	-	0.36	0.24	-
Interest income	2.27	0.87	-	-	-	-
Lease rent income	0.56	0.04	-	-	-	-
Lease rent expense	6.17	-	-	-	-	-
Managerial remuneration	-	-	-	8.90	-	-
Remuneration	-	-	-	-	0.36	-
Director sitting fees	-	-	-	0.19	0.00*	-
Contribution to various funds	-	-	-	-	-	0.56

**Outstanding balances:**

Particulars	EKMP	JV	Associates	KMP	RKMP	Employee funds
Contract liabilities	0.67	-	-	-	-	-
Investments in shares	-	49.10	40.36	-	-	-
Impairment allowance on investments	-	-	40.36	-	-	-
Investments in compulsorily convertible debentures	-	21.72	-	-	-	-
Trade receivables	3.76	8.49	0.07	0.81	0.64	-
Prepaid expenses	13.60	-	-	-	-	-
Loans given	-	21.60	-	-	-	-
Security deposits taken	0.08	-	-	-	-	-
Security deposits given	50.00	-	-	-	-	-
Impairment allowance on deposits given	3.53	-	-	-	-	-
Advance to supplier and other assets	8.73	0.33	-	-	-	-
Impairment allowance advance to supplier and other assets	2.00	-	-	-	-	-
Trade payables	24.82	22.26	1.15	-	-	-

\*less than ₹ 0.01 Crore

**C. Disclosure of significant transactions with related parties**

Type of transaction	Type of relationship	Name of the entity / person	For the half year ended September 30, 2019
Loan given	JV	Suzlon Generators Limited	26.08
Purchase of goods and services including reimbursement	EKMP	Aspenpark infra Coimbatore Private Limited	13.40
		Aspenpark Infra Vadodara Private Limited	17.65
		SE Freight & Logistics India Private Limited	23.63
	JV	Suzlon Generators Limited	7.73

**Suzlon Energy Ltd.**

Regd. Office:

"Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura  
Ahmedabad - 380 009, India

**SUZLON**

POWERING A GREENER TOMORROW

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**Suzlon Energy Limited**

All amounts in ₹ Crore

Type of transaction	Type of relationship	Name of the entity / person	For the half year ended September 30, 2019
Sale of goods and services	JV	Suzlon Generators Limited	1.61
		Shreyas Solarfarms Limited	0.50
		Heramba Renewables Limited	0.50
Interest income	JV	Suzlon Generators Limited	0.87
	EKMP	Aspen Infra Padubidri Private Limited	2.25
Lease rent expenses	EKMP	Aspen Infra Padubidri Private Limited	5.41
		Sarjan Realities Limited	0.70
Lease rent income	EKMP	Sarjan Realities Limited	0.56
Managerial remuneration	KMP	Tulsi R Tanti	1.90
		Kirti J Vagadia	1.70
		Vinod R Tanti	1.20
		Jayarama Prasad Chalasani	2.55
Remuneration	RKMP	Nidhi T Tanti	0.29
		Rajan Tanti	0.07
Director sitting fees	KMP	Biju George Kozhipattu	0.02
		Marc Desaeleer	0.03
		Per Hornung Pedersen	0.03
		Pratima Ram	0.02
		Vijaya Sampath	0.03
		Venkataraman Subramanian	0.03
Contribution to various funds	Employee funds	Suzlon Energy Limited Superannuation Fund	0.06
		Suzlon Energy Limited Employee Group Gratuity Scheme	0.33
		Suzlon Gujarat Wind Park Limited Employee Group Gratuity Scheme	0.05
		Suzlon Global Services Limited Employee Group Gratuity Scheme	0.10