

22nd February 2020.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pertaining to change in shareholding of Mrs. Rambhaden Ukabhai and Mrs. Gita T.Tanti pursuant to transfer of shares by way of gift.

This is to inform that Mrs. Gita T.Tanti, a person forming part of the Promoter / Promoter Group of Suzlon Energy Limited ("SEL"), holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL intends to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaden Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated 21st February 2020 executed by Mrs. Gita T.Tanti.

However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.

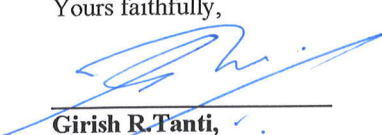
Consequent to completion of the aforesaid transfers, the shareholding of Mrs. Rambhaden Ukabhai in SEL would increase from 5,90,69,000 equity shares aggregating to 1.1104% of the paid-up capital of SEL to 12,35,69,000 equity shares aggregating to 2.3228% of the paid-up capital of SEL and the shareholding of Mrs. Gita T.Tanti would decrease from 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL to 12,000 equity shares aggregating to 0.0002% of the paid-up capital of SEL.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mrs. Rambhaden Ukabhai, the Acquirer; and
2. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the Promoter / Promoter Group of SEL.

Thanking you,

Yours faithfully,


Girish R. Tanti,
Authorised Signatory for and on behalf of
Promoter / Promoter Group of SEL.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")			
2	Name of the acquirer(s)	RAMBHABEN UKABHAI (the "Acquirer")			
3	Name of the stock exchange where the shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)			
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed executed on February 21, 2020 by the Transferor (please refer Note 1 below)			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the Takeover Regulations			
6	Whether the disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so,	Disclosures required to be made under Regulation 10(5)		Whether the disclosures under Regulation 10(5) are actually made	
	- Whether disclosure was made and whether it was made within the timeline specified under the Regulations	Yes		Yes	
	- date of filing with the stock exchange	February 15, 2020			
7	Details of acquisition				
a.	Name of the transferor / seller	Gita T.Tanti (the "Transferor")			
b.	Date of acquisition	February 21, 2020 being date of execution of the Gift Deed			
c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above made in reliance upon exemption provided for in Regulation 10 of the Takeover Regulations	64500000			
d.	Total shares proposed to be acquired / actually acquired as a				
	% of paid up share capital of TC	1.2125%			
	% of diluted share capital of TC	1.0768%			
e.	Price at which shares are proposed to be acquired / actually acquired	Nil, since transfer is by way of gift			
8	Shareholding details	Pre-transaction		Post-transaction	
		No. of shares held	% w.r.t. total share capital	No. of shares held	% w.r.t. total share capital
a.	Each acquirer / transferee - Rambhaben Ukabhai (please refer Note 2 below)	5,90,69,000	1.1104%	12,35,69,000	2.3228%
b.	Each seller / transferor - Gita T.Tanti	6,45,12,000	1.2127%	12,000	0.0002%

Notes:

- Mrs. Gita T.Tanti, a person forming part of Promoter / Promoter Group of SEL and holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL intends to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of Promoter / Promoter Group of SEL, in terms of Gift Deed dated February 21, 2020. However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.
- Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL has gifted 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018 executed by Mr. Pranav T.Tanti. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T.Tanti to Mrs. Rambhaben Ukabhai are still shown against his name in the records of depositories. However, as a matter of correct disclosure, the pre-transaction holding of Mrs. Rambhaben Ukabhai is given after adding 4,25,03,000 equity shares already gifted but not yet transferred to Mrs. Rambhaben Ukabhai.

Signature of Acquirer

Place: **Rajkot**
Date: **February 22, 2020**


Rambhaben Ukabhai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")				
(Reporting for change in shareholding of Promoter / Promoter Group pursuant to transfer by way of gift)				
1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")		
2	Name(s) of the acquirer	RAMBHABEN UKABHAI (the "Acquirer")		
	Name of Transferor forming part of Promoter Group of TC	GITA T.TANTI (the "Transferor")		
	Persons Acting in Concert (PAC) with the acquirer	The details of existing Promoter / Promoter Group of SEL have been provided in Annexure 1 and details of PACs have been provided in Annexure 2		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes, Acquirer and Transferor both belong to the Promoter / Promoter Group of SEL		
4	Name of the Stock Exchanges where the shares of TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
5	Details of acquisition / disposal as follows:	No. of Shares	% w.r.t. total share / voting capital (*)	% w.r.t. total diluted share / voting capital (**)
	Before the acquisition / disposal under consideration, holding of:			
a)	Shares carrying voting rights			
i)	Promoters and Promoter Group			
	Rambhaben Ukabhai (Acquirer) (please refer Note 2 below)	5,90,69,000	1.11%	0.99%
	Gita T.Tanti (Transferor)	6,45,12,000	1.21%	1.08%
	Promoter Group Entities other than Acquirer and Transferor	92,92,03,456	17.47%	15.51%
	Total Promoter and Promoter Group (i)	1,05,27,84,456	19.79%	17.58%
ii)	Persons Acting in Concert (PACs) (ii)	99,00,54,295	18.61%	16.53%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,04,28,38,751	38.40%	34.11%
b)	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c)	Voting rights (VRs) otherwise than by equity shares held by:	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a + b + c + d)	2,04,28,38,751	38.40%	34.11%
	Details of acquisition / sale			
a)	Shares carrying voting rights acquired / sold			
i)	Promoters and Promoter Group			
	Rambhaben Ukabhai (Acquirer)	6,45,00,000	1.21%	1.08%
	Gita T.Tanti (Transferor)	(6,45,00,000)	-1.21%	-1.08%
	Promoter Group Entities other than Acquirer and Transferor	-	-	-
	Total Promoter and Promoter Group (i)	-	-	-
ii)	Persons Acting in Concert (PACs) (ii)	-	-	-
	Total Promoters and PACs [(a) = (i) + (ii)]	-	-	-
b)	VRs acquired / sold otherwise than by equity shares held	-	-	-
c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a + b + c + d)	-	-	-

	After the acquisition / sale, holding of			
a)	Shares carrying voting rights held			
i)	Promoters and Promoter Group			
	Rambhaben Ukabhai (Acquirer)	12,35,69,000	2.32%	2.06%
	Gita T.Tanti (Transferor)	12,000	0.00%	0.00%
	Promoter Group Entities other than Acquirer and Transferor	92,92,03,456	17.47%	15.51%
	Total Promoter and Promoter Group (i)	1,05,27,84,456	19.79%	17.58%
ii)	Persons Acting in Concert (PACs) (ii)	99,00,54,295	18.61%	16.53%
	Total Promoters and PACs [(a) = (i) + (ii)]	2,04,28,38,751	38.40%	34.11%
b)	Shares encumbered with the acquirer	-	-	-
c)	Voting rights (VR) otherwise than by equity shares held	-	-	-
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	-	-	-
e)	Total (a + b + c + d)	2,04,28,38,751	38.40%	34.11%
6	Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / interse transfer, etc.)	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed executed on February 21, 2020 by the Transferor (please refer Note 1 below)		
7	Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	February 21, 2020 being date of execution of the Gift Deed		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale) (Rs.) *	10,63,95,48,242		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale (Rs.)	10,63,95,48,242		
10	Total diluted share / voting capital of TC after the said acquisition / sale (Rs.)**	11,97,96,28,542		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Reg.31 of the Listing Regulations.

(**) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of TC

Notes:

- Mrs. Gita T.Tanti, a person forming part of Promoter / Promoter Group of SEL and holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL intends to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of Promoter / Promoter Group of SEL, in terms of Gift Deed dated February 21, 2020. However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released.
- Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL has gifted 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018 executed by Mr. Pranav T.Tanti. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T.Tanti to Mrs. Rambhaben Ukabhai are still shown against his name in the records of depositories. However, as a matter of correct disclosure, the pre-transaction holding of Mrs. Rambhaben Ukabhai is given after adding 4,25,03,000 equity shares already gifted but not yet transferred to Mrs. Rambhaben Ukabhai.

Signature

For and on behalf of Promoter / Promoter Group of
Suzlon Energy Limited

Place: Pune

Date: February 22, 2020


Girish R.Tanti,
Authorised Signatory.

List of existing Promoter / Promoter Group of SEL				
Sr. No.	Name of the Promoter / Promoter Group Entity	Number of shares	% w.r.t. total share capital	% w.r.t. diluted capital
1	Tulsi R.Tanti	39,05,000	0.07%	0.07%
2	Gita T.Tanti (Refer note 4 of Annexure 1)	6,45,12,000	1.21%	1.08%
3	Tulsi R.Tanti as karta of Tulsi Ranchhodbhai HUF	1,80,00,000	0.34%	0.30%
4	Tulsi R.Tanti as karta of Ranchhodbhai Ramjibhai HUF	4,25,70,000	0.80%	0.71%
5	Tulsi R.Tanti J/w. Vinod R.Tanti J/w. Jitendra R.Tanti	4,26,60,000	0.80%	0.71%
6	Tanti Holdings Private Limited	15,89,01,093	2.99%	2.65%
7	Vinod R.Tanti (Refer Note 2 of Annexure 1)	2,52,67,000	0.47%	0.42%
8	Jitendra R.Tanti (Refer Note 3 of Annexure 1)	1,61,00,000	0.30%	0.27%
9	Sangita V.Tanti	7,01,82,000	1.32%	1.17%
10	Lina J.Tanti	7,01,82,000	1.32%	1.17%
11	Rambhaben Ukabhai (Refer Note 1 and 4 of Annexure 1)	1,65,66,000	0.31%	0.28%
12	Vinod R.Tanti as karta of Vinod Ranchhodbhai HUF (Refer Note 2 of Annexure 1)	50,00,000	0.09%	0.08%
13	Jitendra R.Tanti as karta of Jitendra Ranchhodbhai HUF (Refer Note 3 of Annexure 1)	90,23,000	0.17%	0.15%
14	Pranav T.Tanti (Refer Note 1 of Annexure 1)	4,25,04,000	0.80%	0.71%
15	Nidhi T.Tanti	30,52,000	0.06%	0.05%
16	Rajan V.Tanti	1,66,05,000	0.31%	0.28%
17	Brij J.Tanti	3,71,17,000	0.70%	0.62%
18	Trisha J.Tanti	1,51,20,000	0.28%	0.25%
19	Girish R.Tanti	10,00,19,000	1.88%	1.67%
20	Samanvaya Holdings Private Limited	29,54,99,363	5.55%	4.93%
	TOTAL	1,05,27,84,456	19.79%	17.58%

Notes:

- Mr. Pranav T.Tanti, a person forming part of the Promoter / Promoter Group of SEL, who was holding 5,90,67,000 equity shares aggregating to 1.11% of the paid-up capital of SEL has gifted 5,90,66,000 equity shares aggregating to 1.11% of the paid-up capital of SEL to Mrs. Rambhaben Ukabhai, another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated December 21, 2018. Of the total 5,90,66,000 equity shares to be transferred by way of gift, 4,25,03,000 equity shares are encumbered and accordingly while 1,65,63,000 equity shares have been transferred by way of gift on December 21, 2018, the balance 4,25,03,000 equity shares would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 4,25,03,000 shares though already gifted by Mr. Pranav T.Tanti to Mrs. Rambhaben Ukabhai are still shown against his name.
- In terms of the partition deed dated May 4, 2019, Vinod Ranchhodbhai HUF (VRT HUF) has been dissolved and Mr. Vinod R.Tanti, one of the coparceners in VRT HUF, is in receipt of the entire shareholding of VRT HUF pursuant to such dissolution. Of the entire shareholding of VRT HUF, 50,00,000 equity shares are encumbered and 1,39,00,000 equity shares were free in the depository account of VRT HUF. Accordingly, while Mr. Vinod R.Tanti has received 1,39,00,000 equity shares from VRT HUF on May 4, 2019 in terms of the partition deed, the balance 50,00,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 50,00,000 shares are still shown in the name of VRT HUF.
- In terms of the partition deed dated May 4, 2019, Jitendra Ranchhodbhai HUF (JRT HUF) has been dissolved and Mr. Jitendra R. Tanti, as one of the coparceners in JRT HUF, is in receipt of the entire shareholding of JRT HUF pursuant to such dissolution. Of the entire shareholding of JRT HUF, 90,23,000 equity shares are encumbered and 37,00,000 equity shares were free in the depository account of JRT HUF. Accordingly, while Mr. Jitendra R.Tanti has received 37,00,000 equity shares from JRT HUF on May 4, 2019 in terms of the partition deed, the balance 90,23,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 90,23,000 shares are still shown in the name of JRT HUF.
- Mrs. Gita T.Tanti, a person forming part of Promoter / Promoter Group of SEL and holding 6,45,12,000 equity shares aggregating to 1.2127% of the paid-up capital of SEL intends to transfer 6,45,00,000 equity shares aggregating to 1.2125% of the paid-up capital of SEL by way of gift to Mrs. Rambhaben Ukabhai, another person forming part of Promoter / Promoter Group of SEL, in terms of Gift Deed dated February 21, 2020. However, since the entire 6,45,00,000 equity shares being gifted are encumbered, these would be transferred, in one or more tranches, as and when the encumbrance on these equity shares is released. Thus, pending actual transfer, 6,45,00,000 equity shares though already gifted by Mrs. Gita T.Tanti to Mrs. Rambhaben Ukabhai are still shown in the name of Mrs. Gita T.Tanti.

List of Persons forming part of Investor Group (Persons Acting in Concert)

Sr. No.	Name of Persons Acting in Concert (PAC)	No. of Shares	% w.r.t. total share capital	% w.r.t. diluted capital
1	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Kumud S. Shanghvi in the capacity of partners of M/s. Sunrise Associates	10,09,00,000	1.90%	1.68%
2	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Aalok D. Shanghvi in the capacity of partners of M/s. Goldenstar Enterprises	10,09,00,000	1.90%	1.68%
3	Shanghvi Finance Pvt. Ltd. J/w. Aditya Medisales Ltd. J/w. Vibha Shanghvi in the capacity of partners of M/s. Pioneer Resources	10,09,00,000	1.90%	1.68%
4	Aditya Medisales Ltd. J/w. M J Pharmaceuticals Pvt. Ltd. J/w. Ms. Vidhi Shanghvi in the capacity of partners of M/s. Expert Vision	8,00,00,000	1.50%	1.34%
5	Cannon Realty Pvt. Ltd. J/w. Sun Fastfin Services Pvt. Ltd. in the capacity of partners of M/s. GEE SIX Enterprises	13,83,00,000	2.60%	2.31%
6	Aalok D. Shanghvi	6,80,00,000	1.28%	1.14%
7	Vibha Shanghvi	4,30,00,000	0.81%	0.72%
8	Vidhi D. Shanghvi	6,80,00,000	1.28%	1.14%
9	Neostar Developers LLP	8,50,00,000	1.60%	1.42%
10	Real Gold Developers LLP	8,50,00,000	1.60%	1.42%
11	Suraksha Buildwell LLP	11,00,00,000	2.07%	1.84%
12	Sudhir V. Valia	29,295	0.00%	0.00%
13	Raksha S. Valia	25,000	0.00%	0.00%
14	Vijay M. Parekh	50,00,000	0.09%	0.08%
15	Paresh M. Parekh	50,00,000	0.09%	0.08%
	TOTAL	99,00,54,295	18.61%	16.53%