SUZLON ENERGY LTD.

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21st July 2009

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051</u>. Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: GDR and FCCB issuance.

Pursuant to the announcements made by Suzlon Energy Limited (the "Company") on 20th July 2009, the Company would like to inform that the issue of GDRs has been priced on 21st July 2009 for a total amount US\$ 108.04 million comprising of 14,600,000 GDRs. The price per GDR is fixed at US\$ 7.40. Each GDR would represent four equity shares of the Company.

Further, fresh issue of US\$ 90.00 million Zero Coupon Convertible Bonds has been priced on 21st July 2009 for a total amount of US\$ 93.87 million (issue price of 104.3%) and the initial conversion price has been set at Rs.90.38 per share.

The Company has thus raised a total amount of US\$ 201.91 million through both the issuances.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

H-A-Kanuga

Hemal A.Kanuga, Company Secretary.

