Suzion Energy Ltd. One Earth, Hadapsar, Pune - 411 028, India



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31<sup>st</sup> July 2015.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

### Sub.: Various decisions at Board Meeting dated 31st July 2015.

### Ref.: Clause 16, 25, 30, 36 and 41 of the Listing Agreement.

Please note that:

- In terms of Clause 41, the Board of Directors of the Company (the "Board") at its Meeting held on 31<sup>st</sup> July 2015 has approved the unaudited limited reviewed Financial Results of the Company on stand alone and consolidated basis for the quarter ended 30<sup>th</sup> June 2015. Enclosed please find copy of the said results and a copy of the Limited Review Reports (stand alone and consolidated) dated 31<sup>st</sup> July 2015. Enclosed please find the copy of the press release in this regard.
- The Board approved appointment of Mr. Kirti J.Vagadia as Group CFO w.e.f. 1<sup>st</sup> August 2015 and acceptance of resignation of Mr. Amit Agarwal as the CFO of the Company. Enclosed please find the copy of the press release in this regard.
- 3. In terms of Section 91 of Companies Act, 2013 and Clause 16 of the Listing Agreement with Stock Exchanges, the Register of Members and Share Transfer books of the Company shall remain closed from Wednesday, 23<sup>rd</sup> September 2015 to Monday, 28<sup>th</sup> September 2015 (both days inclusive) for the purpose of the Twentieth Annual General Meeting of the Company.
- The Twentieth Annual General Meeting of the Company will be held on Monday, the 28<sup>th</sup> day of September 2015 at Ahmedabad.
- 5. The Board of Directors has approved the following, subject however to the approval of the shareholders at the ensuing Twentieth Annual General Meeting of the Company:
  - i) Issue of Securities to the extent of Rs.5,000 Crores. (This is an enabling resolution to facilitate the Company to raise funds at an appropriate time should that be required);
  - Formulation of Employee Stock Option Plan 2015 (the "ESOP 2015") of the Company for the employees of the Company and its subsidiaries.
  - Variation in the terms of Special Employee Stock Option Plan 2014 (the "Special ESOP 2014") of the Company by extending the exercise period by 2 (Two) years.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

H-A-Kannes.

Hemal A.Kabuga, Company Secretary. M. No. F4126.



Encl.: As above.

SUZLON ENERGY LIMITED "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

	Dartierlase		Quarter ended		Year ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
-	Discome from perations	2.605.81	(Audited)	(Unaudited)	(Audited)
m	Total Income (+2)	21,90	17.55	28.98	117.76
4	Expenses	2,627.71	4,926.38	4,671.99	19,954.44
(e)	Consumption of raw materials (including project bought outs) Purchase of stork-in-in-in-teads	946.12	3,665,46	2.926.14	32 202 21
0	reviewers of source) in store. Changes in inventories of finished pronts, work-in-provinces and store in terrate.			-	
p	Employee benefits expense	614.08	(171.00)	160.63	(61.7)
() ()	Depreciation / amortisation (including impairment losses)	320.73	526.49	583.40	2,227.46
22	Pringin exchange loss / (gain)	52'22	10 102	178.62	808.77
IR	Total Expenses	456.78	584.00	957.97	71 202 5
5	Profit / (Joss) from Operations hefore Other Treeme Eigenee Cert Provide Cert	2,522.76	5,278.68	4,777.52	20,447.47
9	Other income	104.95	(352.30)	(105.53)	(493.03)
10	Profit / (loss) before Finance Cost, Exceptional Items & Tax (5+6)	15.37	18.92	12.13	53.30
20 0	Private cost	400.21	(333.38)	(93.40)	(439.73)
101	Front / (1053) atter Finance Cost but before Exceptional Items & Tax (7-8) Exceptional items:	(279.89)	(888.54)	(630.51)	2,054.69
	A. Foreign exchange loss on restructured FCRe				1-1-1-1-1
	B. Infrastructure development charges		1	103.43	103.43
	C. Provision/ (reversal) towards impairment of goodwill and currency translation gain on disposal of subsidiany (refer note 4)	[1 314 df)	136.02		55,00
	ruv rivivision for tax itigations Trial evenentional times.		81.01		2777/0'0
11	Profit / (Loss) from a retivities before Tay (o. f.n.)	(1,314.46)	217.94	103.43	6.311.65
12	Tax expenses	1,034.57	(1,105.48)	(733,94)	(8,816.08)
13	Net Profit / (Loss) for the period (11-12)	(14.88)	108.41	16.64	317.28
4 4	Add / (Less): Minority share in losses / (profits)	(70 0)	(58.912/T)	(750.58)	(9,133.36)
19	we rypuit / (Loss) after share in minority interest (13+14) Paid un anuity chare reachad	1,047.41	(1,212.06)	(120.74)	10157 501
	(Ordinary startes for Rs. 22- each)	965.15	741.54	542.61	741.54
17	esserves excluding revaluation reserves				the main man
0	cammers (per snare (pPS)				(7,803,84)
	- Diluted (Rs.)	2.43	(3.55)	(2.84)	(30.49)
PART	п	DD.T	(66.5)	(2.84)	(30.49)
	SELECT INFORMATION FOR THE DUARTER ENDER TIME 20 2015	110			
A.	reholding	CTO			
÷	- Muinimers of above				
	- number of silves - Percentage of silves	3,77,29,73,288	2,65,49,30,739	1.66.02.77.679	2.65.49 20 730
N	Promoters and Promoter group shareholding	78.18%	71.61%	61.20%	71.61%
	a) Piedced / Encumbered shares				
	Number of startes	1,03,76,46,625	1.03.76.46.675	97 43 00 218	3C3 36 36 64 1
	we or structioning (as a % of total shareholding of promoters and promoter group) - % of shareholding (as a % of total share capital of the Company)	98.56%	98.56%	95'22%	0/20/01/01/10/17
	b) Non-encumbered shares	0%/NC-T2	%66.77	35.91%	27.99%
	<ul> <li>number of shares</li> <li>% of shareholding (as a % of total shareholding of promoters and promoter around)</li> </ul>	1,51,37,831	1,51,37,831	7,83,85,138	1,51,37,831
	- % of shareholding (as a % of total share capital of the Company)	0.32%	0.40%	7.45%	1.44%
	Investor complaints:				
	Production of the number	Quarter	Quarter ended June 30, 2015	2015	
	Received during the quarter		NI 13		
	Remaining unresolved at the end of the quarter		11		
			111		

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PART I

SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

# STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

	Î					
Other ensurements     1.       Other ensurements     1.       Examples     1.       <	ĺ		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
Total States     1.1.       Construction of any materials (including project bought eacts)     Construction of any materials (including project bought eacts)       Construction of any materials (including project bought eacts)     Construction of any materials (including project bought eacts)       Construction of any materials (including project bought eacts)     Construction of any materials (including project bought eacts)       Construction of any materials (including project bought eacts)     Construction of any materials (including project bought eacts)       Construction of any materials (including project bought eacts)     Construction of any materials (including project bought eacts)       Construction (including project eacts)     Construction of any materials (including project eacts)       Construction (including project eacts)     Construction (including project eacts)       Construction (including project eacts)		rations	(unaudited)	(Audited)	(Unaudited)	(Audited)
To a second of any materials (including project bouptit cuts)     Constants of a constraints (including project bouptit cuts)     Constants are second and any materials (including project bouptit cuts)     Constants are second and any materials (including project bouptit cuts)     Constant are areas     Constant     C			16.211/1	406.77	816.50	2,261.49
To construction of the manual sector methods (including project bought outs)     acchange in protect sector methods (including project bought outs)     acchange in protection of implied goods, work-in-progress and stock-in-trade     acchange in protection of the diagonal mean to accest     acchange in an increasion (including impairment to accest)     acchange in an increasion of the direct extentional items & Tax (3-4)     acchange in an inclusion of the direct extention of interest in aubsiciated     accest accest accest accest     accest accest accest accest     accest accest accest     accest accest     accest accest     accest accest     accest accest     a		1. T.	1.115.97	3.20	0.73	8.81
The second			10004414	16.604	817.23	2,270.30
A consider of material products work-in-progress and stock-in-trade       A consider of material products of material products work-in-progress and stock-in-trade       A consider of material products of material products of material products of material products of material material products of material		a materials (including project bought outs)	10 000			
The state of t			10.000	11.244	471.87	1,627.46
		tories of finished goods, work-in-progress and stock-in-trade	3.27	3.91	9.19	18.39
1. <ul> <li>Consider a constraint of constraints before other income, Finance Cost, Exceptional Items &amp; Tax (3-4)</li> <li>Consider senses</li> <li>Consensenses</li> <li>Consider sens</li></ul>		s expense	153.70	(128.86)	88.54	82.07
Torong to each operation (as / (pain))     1.       Online expenses     (a)       Online expenses     (b)       Online represes     (b)       Online representation     (b)       Online repriservice     (b)       Onli		nortisation (including impairment inseed)	53.11	36.99	48.28	201
Une resonesion     Dire resonesion       Other Income     Finance Cost, Exceptional Items & Tax (3-4)       Poilt (Noss) for Operations before Other Income, Finance Cost, Exceptional Items & Tax (3-4)       Poilt (Noss) for Cost but before Exceptional Items & Tax (3-4)       Poilt (Noss) for Cost but before Exceptional Items & Tax (3-4)       Poilt (Noss) for Cost but before Exceptional Items & Tax (3-4)       Poilt (Noss) for Cost but before Exceptional Items & Tax (7-9)       Poilt (Noss) for Cost but before Exceptional Items & Tax (7-9)       Poilt (Noss) for Cost but before Exceptional Items & Tax (7-9)       Poilt (Noss) for Cost but before Exceptional Items & Tax (7-9)       Foregone allow Items       Poilt (Noss) for Cost but before Exceptional Items & Tax (7-9)       Foregone allow Items       Poilt (Noss) for Cost but before Exceptional Items & Tax (7-9)       Foregone allow Items       Foregone allow Items       Poilt (Schart) (Cost) for Continent Activities before Tax (9-10)       Reconstruct       Reconstruct <tr< td=""><td></td><td>i loss / (aain)</td><td>26.06</td><td>44.56</td><td>36.70</td><td>50'/0T</td></tr<>		i loss / (aain)	26.06	44.56	36.70	50'/0T
Cold Technology     Cold Technology     1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1			68.28	80 011	0000	Ver
The second second second second second finance Cost, Exceptional Items & Tax (3-4)     1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1			200.98	162.61	05.02	87.45
The formation in the second second of the finance Cost, Exceptional Items & Tax (3-4) (1001) before Finance Cost, Exceptional Items & Tax (3-4) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before Finance Cost, Exceptional Items & Tax (7-5) (1001) before finance Cost, Exceptional Items & Tax (7-5) (1001) before finance Cost, Exceptional Items & Tax (7-5) (1001) before finance Cost, Exceptional Items & Tax (7-101) before finance Cost, Exceptional Items & Tax (7-101) before finance fictors (1001) before Tax (9-10) (1001) before the finance fictors (1001) before Tax (9-10) (1001) before the finance fictors (1001) before the filter of the filt		And Duranting to Cartonia	PC PLU F	TO:DOT	184.03	681.56
Toring Logics       Start (1053) before Finance Cost, Exceptional Items & Tax (7-6)         Toring Costs       Toring Costs         Toring Costs       Ster Finance Cost, Exceptional Items & Tax (7-6)         Toring Costs       Toring Costs         Toring Costs       Ster Finance Cost, Exceptional Items & Tax (7-6)         Toring Costs       Toring Costs         Toring Costs <td></td> <td>roun Operations before Other Income, Finance Cost, Exceptional Items &amp; Tax (3-4)</td> <td>17:1011</td> <td>0/.400</td> <td>859.01</td> <td>2,809.09</td>		roun Operations before Other Income, Finance Cost, Exceptional Items & Tax (3-4)	17:1011	0/.400	859.01	2,809.09
Total Constrained Cast, Exceptional Items & Tax (5+6)         Total Constrained Cast, Exceptional Items & Tax (7+6)         Constrained Cast, Exceptional Items         1. Proving recognition Items         2. Proving recognition Ordinary Activities before Tax (9-10)         2. Proving State Caption         2. Proving Stater Caption         2. Proving State Cap			C/174	(67.957)	(41.78)	(538.79
The finance cost but before Exceptional Items & Tax (7-5)         The finance cost but before Exceptional Items & Tax (7-5)         Componentiations         Componentiations         Construction of interest income         Construction	1	elore rinance Cost, exceptional Items & Tax (5+6)	10.747	180.91	50.93	333.69
Total Constrained State Finance Cost but before Exceptional Items & Tax (7-8)         Correctional Items         Constrained State Finance Cost but before Exceptional Items & Tax (7-105)         Constrained State Finance Cost but before Exceptional Items and recognition of interest income cost acceptional items         Constrained State	1		T07.50T	(67.88)	9.15	(205.10)
• Reversal/Provision towards diminution in loans / investments in subsidiaries and recognition of interest income         • Reversal/Provision towards diminution in loans / investments in subsidiaries and recognition of interest income         • Reversal/Provision towards         • Toring / (cass) from Ordinary Activities before Tax (9-10)         • Reversal/Provision towards         • Reversal/Provision towards         • Reversal/Provision         • Reversal		iter Finance Cost but before Exceptional Items & Tax (7-8)	198.32	312.94	338.85	1,219.39
<ul> <li>Treversion of interest income</li> <li>Frequencial province in the period (11-12) (and the period (11-12)) (and the period (11-12</li></ul>		SE S	(14.62)	(380.82)	(329.70)	(1,424.49)
The development of the second metal and the second metal of the se	R Eardian aurhan	vision towards diminution in loans / investments in subsidiaries and recognition of interest income	22 20			
refit / (Loss) from Odinary Activities before Tax (9-10) at Profit / (Loss) from Odinary Activities before Tax (9-10) at the realings at Profit / (Loss) for the period (11-12) Odinary spare capital Odinary spare capital Dofinary spare capit	Total eventional	termine the structured FCCBS	07.70	(85.202)		4,504.42
A comparison of the period (11-12) as expenses at Portir V. (uess) for the period (11-12) and outpry stream capital Collinary shares of Rs. 2/- each) aserve actioning revaluation reserves arrinos (class) per stare (PSS) arrinos (class) arrinos			22 20	1000 0000	103.43	103.43
and up equity share capital       and up equity share capital       and up equity share capital       aserves excluding revalution reserves       aserves of the state (EPS)       - Diluted (Rs.)       - Diluted (Rs.)   <		rom orginary Accivities before Tax (9-10)	0/170	(85.602)	103.43	4,607.85
and the rest of the second (11-12) and the rest of the second (11-12) Ordinary shares of fis. 2/- each) areares exerts are captal Direct (fis.) = Basic (fis.) = Direct (fis.) = Direct (fis.) = Direct (fis.) = Texter of share articulars of shareholding Direct for shareholding Number of shares Number of shares of shareholding (as a % of total share capital of the Company) Number of shares Number of shares Nu		and family a second	(00:10)	(111.24)	(433.13)	(6,032.34)
Online y share of Rs. 2/- each serve sociating revaluation reserves         Online y (as) per share (EPS)         assis ( (as)         assis ( (as)         - Diuted ((bs.))		as in the below (TI-TZ)	100 201			
aserves valued (res.) aserves valued (res.) aserves actualing revaluation reserves amings / (loss) per share (EPS) aserves actualing revaluation reserves amings / (loss) per share (EPS) a Basic (Rs.) b Diuted (Rs.) a Diuted (Rs.)	-		(21.38)	(111.24)	(433.13)	(6,032.34)
<ul> <li>mings / (loss) per share (Eps)</li> <li>Basic (rs.)</li> <li>Diluted (Rs.)</li> <li>Bisic (rs.)</li> <li>Elsic (rs.)</li> <li>Elsic (rs.)</li> <li>Indication of shareholding</li> <li>Setter INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015</li> <li>Altriculars of shareholding</li> <li>Number of share capital of the Company)</li> <li>Number of shareholding (as a % of total share capital of the Company)</li> <li>Number of shareholding of a a % of total share capital of the Company)</li> <li>Number of shareholding (as a % of total share capital of the Company)</li> <li>Number of shareholding of as a % of total share capital of the Company)</li> <li>Number of shareholding of the quarter capital of the Company)</li> <li>Number of share capital of the Company)</li> <li>Number of shareholding (as a shoreholding as a % of total s</li></ul>		nrs. J each)	51.005	741.54	542.61	741.54
East: (Rs.)     East: (Rs		g revenue reserves				
- Ditured (R2,)     - Ditured (R2,)     - Ditured (R2,)     - Select INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015     - Antechnolog     - Antechnolo	-	ber snare (EPS)				(2,404.66)
articulars of shareholding       SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015         ublic shareholding       Select INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015         ublic shareholding       Stares         ublic shareholding       Select INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015         ublic shareholding       Stareholding         Predged / Encumbered shares       Stareholding         % of shareholding (as a % of total share capital of the Company)       I,03,76,         % of shareholding (as a % of total share capital of the Company)       I,03,76,         % of shareholding (as a % of total share capital of the Company)       I,03,76,         % of shareholding (as a % of total share capital of the Company)       I,03,76,         % of shareholding (as a % of total share capital of the Company)       I,03,76,         % of shareholding (as a % of total share capital of the Company)       I,03,76,         % of shareholding (as a % of total share capital of the Company)       I,131,         Number of share       I,131,         % of shareholding (as a % of total share capital of the Company)       I,131,         % of shareholding (as a % of total share capital of the Company)       I,131,         % of shareholding (as a % of total share capital of the Company)       I,131,         % of shareholding (as a % of total share capital of the Company)       I,131, </td <td>- Diluted (Rs.)</td> <td></td> <td>10.23</td> <td>10 221</td> <td>1</td> <td></td>	- Diluted (Rs.)		10.23	10 221	1	
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015         articulars of shareholding         BELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015         Unlic shareholding       Number of shares         Number of shares       Number of shares         Percentage of shares       Number of shares         Number of shares       Size of shareholding         Percentage of shares       Number of shares         Number of shares       Size of the company)         Precentage of shareholding       Number of shares         % of shareholding (as a % of total share capital of the Company)       1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,51,1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,51,1,03,76,         % of shareholding (as a % of total share capital of the Company)       1,51,1,03,76,1,03,76,1,03,76,1,03,76,1,03,76,1,03,76,1,03,76,1,03,76,1,03,76,1,03,76,1,04,7,76,1,04,7,76,1,04,7,76,1,04,7,7,76,1,04,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,			(0.23)	(00.33)	(1,04)	(20.09)
Particulars of shareholding Public shareholding     SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015       Public shareholding Public shareholding     9. Number of shares       • Number of shares     9. Sumber of shares       • Rencentage of shares     9. Sumber of shares       • Number of shares     9. Sumber of shares       • Number of shares     9. Sumber of shares       • Number of shares     9. Stateholding       • Of shareholding (as 9% of total share capital of the Company)     9. Non-cumbered shares       • Number of shares     1,03,76,	RT II				1	1-0-1
Particulars of shareholding Purticulars of shareholding Number of shares       3,77,29         Percentage of shareholding Number of shares       3,77,29         Percentage of shareholding Promoters and Promoter group shareholding of shareholding (as a % of total shareholding of shareholding (as a % of total share capital of the Company)       3,77,50         Number of shares       1,03,76         • of shareholding (as a % of total share capital of the Company)       1,03,76         • of shareholding (as a % of total share capital of the Company)       1,03,76         • of shareholding (as a % of total share capital of the Company)       1,03,76         • of shareholding (as a % of total share capital of the Company)       1,03,76         • of shareholding (as a % of total share capital of the Company)       1,03,76         • of shareholding (as a % of total share capital of the Company)       1,51         • of shareholding of the quarter       1,	ſ		041			
• Numes fractionand     - Numes fractionand       • Numes of shareholding     - Sinty stareholding       • Percentage of shareholding     - Sinty stareholding       • Promoters and Promoter group shareholding     - Sinty stareholding       • Promoters and Promoter group shareholding     - Sinty stareholding       • So of shareholding (as a % of total share capital of the Company)     - Sintherbolding (as a % of total share capital of the Company)       • Number of shares     - So of shareholding (as a % of total share capital of the Company)     - Sintherbolding (as a % of total share capital of the Company)       • Number of shares     - Number of shares     - Sintherbolding (as a % of total share capital of the Company)       • Number of shares     - Number of shares     - Sintherbolding (as a % of total share capital of the Company)       • Of shareholding (as a % of total share capital of the Company)     - Number of shares     - Sintherbolding (as a % of total share capital of the Company)       • Of shareholding (as a % of total share capital of the Company)     - Number of shares     - Sintherbolding (as a % of total share capital of the Company)       • Of shareholding (as a % of total share capital of the Company)     - Number of share		reholding	STO			
- remealer of shareholding     - remealer of shareholding     - remealer of shareholding     - remealer of shareholding     remoters and Promoter group shareholding     remoters and Promoter group shareholding     remoters and Promoter group     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - we of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     Non-erromhered shares     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total shareholding of promoters and promoter group)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of total share capital of the Company)     - se of shareholding (as a % of t						
Protectionage and Promoter group shareholding Protectionage and Promoter group shareholding a) Pledged / Encumbered shares . Number of shares . % of shareholding (as a % of total share capital of the Company) . % of shareholding (as a % of total share capital of the Company) Di Mon-encumbered shares . Nume-tormbered	- Darrenhon of shar		and ch of th t	The second second	and the second s	
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<ul> <li>A mode of shares</li> <li>Number of shares</li> <li>So of shareholding (as a % of total shareholding of promoters and promoter group)</li> <li>So of shareholding (as a % of total shareholding of promoters and promoter group)</li> <li>Number of shareholding (as a % of total share capital of the Company)</li> <li>Number of shares</li> <li>Number of shareholding (as a % of total share bolding of promoters and promoter group)</li> <li>Number of shareholding (as a % of total share bolding of promoters and promoter group)</li> <li>Number of shareholding (as a % of total share capital of the Company)</li> <li>Number of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 of total share capital of the Company)</li> <li>So of shareholding (as a 4 ot total share capital of the Company)</li> </ul>			10,10,00	/1-61%	61.20%	71.61%
- % of shareholding (as a % of total shareholding of promoters and promoter group)     - % of shareholding (as a % of total share capital of the Company)     Non-error chanes     - % of shareholding (as a % of total share capital of the Company)     Non-error of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total shareholding (as	- Number of share					
<ul> <li>% of shareholding (as as % of total share capital of the Company)</li> <li>Non-encumbered shares</li> <li>Number of shares</li> <li>Number of shares</li> <li>Su of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of shareholding (as a % of total share capital of the Company)</li> <li>So of total share capital of the quarter</li> <li>So of total share capital of the canter</li> </ul>	- % of sharehold	and first in 10k and internet extension	1 03 76 46 67E	1 02 76 AC COL		and a second second
<ul> <li>b) Non-encumbered shares</li> <li>b) Non-encumbered shares</li> <li>number of shares</li> <li>number of shares</li> <li>% of shareholding (as a % of total shareholding of promoter and promoter group)</li> <li>e% of shareholding (as a % of total share capital of the Company)</li> <li>e% of shareholding (as a % of total share capital of the Company)</li> <li>Investor complaints:</li> <li>Particulars</li> <li>Pending at the beginning of the quarter</li> <li>Received during the quarter</li> <li>Disposed during the quarter</li> </ul>	- % of sharehold	a costa en ou contra superiorando en promoters and promoter group)	98.56%	08 560/	815,99,95,12	1,03,76,46,625
- Number of shares     - Number of shareholding of promoters and promoter group)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Company)     - % of shareholding (as a % of total share capital of the Quarter     - % of the quarter     - % of total shareholding (as a we defined total define	b) Non-encumbere	a survey as a subject of the company)	21.50%	0/000020	06CC.75	98.56%
<ul> <li>% of shareholding (as a % of total shareholding of promoters and promoter group)</li> <li>% of shareholding (as a % of total share capital of the Company)</li> <li>Investor complaints;</li> <li>Particulars</li> <li>Particular</li> <li>Received during the quarter</li> <li>Received during the quarter</li> <li>Received during the quarter</li> </ul>	- Number of share			D/ 66: 17	06.75.00	27,9996
- % of shareholding (as a % of total share capital of the Company) <b>Investor complaints:</b> Particulars Pending at the beginning of the quarter Disposed during the quarter Branding on the quarter	- % of shareholdi	10 (as a % of total shareholding of anomators and accounting to a	1,51,37,831	1.51.37.831	7 82 85 120	- F4 22 4
Investor complaints: Particulars Pending at the beginning of the quarter Received during the quarter Disposed during the quarter Removed at the quarter	- % of shareholdi	ig (as a % of total share capital of the Company)	1.44%	1.44%	7.45%	128'/2'TC'T
Investor complaints: Particulars Pending at the beginning of the quarter Received during the quarter Disposed during the quarter Remaining furning the quarter	-		0.32%	0.40%	2.89%	0.400%
	-	nts:				
	Particulars					
	Pending at the beg	inning of the quarter	Quarter	ended June 30, 3	2015	
	Dismond during th			IN		
	Remaining unresol	e quality of the and of the number		11		
				NII		



PART I

SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AI

"SUZLON" 5 SHRIMALI SOCIETY NEAR SHRI KRISHNA COMPI EX NAVPANCPLIPA AHMENAPAN 280000		SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015
NAV	ALLAL N	OR TH
AA COMPLEX		MPLOYED F
RI KRISHN		APITAL E
NFAR SH		S AND C
DCIETY		RESULT
"SUZLON" 5 SHRIMALI SC		SEGMENTWISE REVENUE,

		Ouarter ended		Year ended
Particulars	June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Segment Revenue				
a) Wind Turbine Generator	2,554.04	4,882.83	4,624.51	19.709.27
b) Foundry & Forging	73.21	33.09	27.66	175.84
c) Others	2.55	0.48	2.46	10.32
Total	2,629.80	4.916.40	4.654.63	19.895.43
Less: Inter segment revenue	23.99	7.57	11.62	58.75
Income from operations	2,605.81	4,908.83	4,643.01	19,836,68
Segment Results				
Profit / (loss) before Depreciation, Other Income, Finance Cost, Exceptional Items & Tax				
a) Wind Turbine Generator	199.90	(156.32)	75.63	374 59
b) Foundry & Forging	10.23	(10.36)	(4.62)	(17.28)
c) Others	2.12	0.10	2.08	8.43
Total	212.25	(166.58)	73.00	315 74
Less: Depreciation / amortisation (including impairment losses)				
a) Wind Turbine Generator	70.10	143.46	165 00	71 JCL
b) Foundry & Forging	14.29	26.71	11 84	11.04
c) Others	1 74	17.75	02.1	+C. +C
Profit / (loss) before Other income, Finance cost, Exceptional Items and Tax			0.00	77.77
a) Wind Turbine Generator	108.63	187 0001	(BO AC)	ADD ERV
b) Foundry & Forging	190 01	121.221	(01.00)	
c) Others	00.1		(04-0T)	(10.67)
Less: Finance cost	10 UUV		1.10	(9/77)
Add: Other income	(15.37)	(18.92)	(12.13)	(53.30)
Profit / (Loss) before Taxes and Exceptional Items	(02 026)	(888 54)	(630 61)	100 000 01
Exceptional Items	11 314 461	217 94	(TCOCO)	(74-40C/7)
Profit / (loss) before Tax	1,034.57	(1,106.48)	(733.94)	(8.816.08)
Associated Persons				
() oceanent assets - > > > > > > > > > > > = > = = = = = =	1 105 10	07 141 1	1 101 101	
b) Equiption & Exercise	07-007/7	ur ur	0C.TD#/#T	DH'/T/'C
	80.44	73.24	88.29	520.75
Total	1.854.54	6.411.47	15.071.31	6 411 47
				at sweet in



## CIN : L40100GJ1995PLC025447 SUZLON ENERGY LIMITED

'SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on July 31, 2015. The statutory auditors of the Company have carried out a limited review of the above results for the quarter ended June 30, 2015.

Notes:

- The Company and its certain specified subsidiaries (collectively the "Group") and the CDR Lenders executed a Master Restructuring Agreement ("MRA") during FY 2012-13. The MRA as well as the provisions of the Master Circular on Corporate Debt Restructuring issued by the Reserve Bank of India, give a right to the CDR Lenders to get a recompense of their waivers and sacrifices made as part of the CDR Proposal. The recompense amount payable by the Company is contingent on various factors including improved performance of the Company and many other conditions, the outcome of which currently is materially uncertain. The amount of recompense payable to banks in lieu of sacrifice is currently not ascertainable. The auditors have given an Emphasis of Matter on the same. N
- On January 22, 2015, AE Rotor Holding B.V. a step-down wholly owned subsidiary of the Company and its subsidiaries signed a binding agreement with Centerbridge Partners LP, USA to sell 100% stake in Senvion SE. The closing was subject to customary closing conditions which got concluded on April 29, 2015 and therefore, consolidated financial results of Senvion SE and its subsidiaries for the month of April 2015 has been considered for consolidation. Accordingly, the consolidated financial results for the quarter ended June 30, 2015 are to that extent not comparable with the prior period presented 3
- AE-Rotor Holding B.V. ('AERH'), a step-down wholly owned subsidiary of the Company and Its subsidiaries have sold their entire stake in Servion SE to Centerbridge Partners LP, USA on April 29, 2015. The net impact of changes in provision towards impairment of goodwill and currency translation gain pertaining to the investment in Servion SE on sale of stake, is transferred to statement of profit and loss and disclosed under exceptional items in the consolidated financial results. However, this gain has no impact on the net worth of the company. The net impact is before considering interverse consolidated financial results. However, this gain has no impact on the net worth of the company. The net impact is before considering impact of future earn out of Euro S0 million as it is subject to conditions.
- The Company is in the process of applying the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 relating to identification of significant parts of items of fixed assets with different useful lives. The effect of the same would be taken in the subsequent quarter. Management expects that this would not have a material impact on the financial results of the current quarter. in
- The Company has allotted following securities of the Company pursuant to the conversion notices received from certain bondholders of the USD 546,916,000 Step-up Convertible Bonds due July 2019 (the "Bonds") for conversion of Bonds in to equity shares with a fixed rate of exchange on conversion of Rs.60.225 to USD 1.00 in terms of the Information Memorandum dated June 17, 2014 as under to f105,249,608 Equity Shares on April 18, 2015 on conversion of 27,018 Bonds worth USD 27,018,000. (b) allotment of 10,704,934 Equity Shares on April 18, 2015 on conversion of 27,018 Bonds worth USD 27,018,000. (c) allotment of 10,704,934 Equity Shares on May 15, 2015 on conversion of 27,748 Bonds worth USD 27,748,000. (c) allotment of 10,704,934 Equity Shares on June 25, 2015 on conversion of 536 Bonds worth USD 2,748,000. (c) allotment of 10,704,934 Equity Shares on June 25, 2015 on conversion of 536 Bonds worth USD 2,748,000. (c) allotment of 10,704,934 Equity Shares on June 25, 2015 on conversion of 536 Bonds worth USD 2,748,000. (c) allotment of 10,704,934 Equity Shares on June 25, 2015 on conversion of 536 Bonds worth USD 2,748,000. (c) allotment of 20,008 Bonds excluded securities of the Company on preferential basis under Chapter VII "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and the Company has further allotted securities of the Company on preferential basis under Chapter VII "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and the Company on preferential basis under Chapter VII "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and

Disclosure Requirements Regulations, 2009 ("ICDR Regulations") as under:

(a) allotment of 1,000,000 Guity Shares to an Investor Group on May 15, 2015 in terms of the approval granted by the shareholders of the Company by way of postal ballot conducted vide postal ballot notice dated February 13, 2015, the results of which were declared on March 19, 2015. Other than the relationship established by the Shareholders' Agreement and the Share Subscription Agreement, the Allottees have no other relationship or interests with the Company or the existing Promoters.

The figures stated above, have been reclassified wherever necessary to confirm with the classification in the financial results for the quarter ended June 30, 2015. ~

For and on behalf of the Board of Directors 2 2-2-2 Chairman & Managing Director DIN No: 00002283 A Tulsi R.Tanti Z

July 31, 2015 Place: Mumbai Date: July 31,

S. R. BATLIBOI & CO. LLP Chartered Accountants C-401, Fourth Floor Panchshil Tech Park Yerwada Pune 411 006

SUZLON ENERGY LIMITED LIMITED REVIEW REPORT FOR THE 3 MONTHS PERIOD ENDED JUNE 30, 2015 STANDALONE FINANCIAL RESULTS

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS

S. R. BATLIBOI & CO. LLP Chartered Accountants C-401, Fourth Floor Panchshil Tech Park Yerwada Pune 411 006

### LIMITED REVIEW REPORT

Review Report to The Board of Directors Suzlon Energy Limited

- We have reviewed the accompanying statement of unaudited financial results of Suzlon Energy Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We draw attention to Note 2 of the accompanying unaudited standalone financial results in respect of contingency related to compensation payable in lieu of bank sacrifice, the outcome of which is materially uncertain and cannot be determined currently. Our conclusion is not qualified in respect of this matter.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & CO. Chartered Accountants ICAI Firm registration number: 109176W

red Ac

per Sanjay Kapadia Partner Membership No.: 38292

Place: Mumbai Date: July 31, 2015 For S. R. BATLIBOI & CO. LLP Chartered Accountants ICAI Firm registration number: 301003E

Batli

per Paul Avares Partner Membership No.: 105754

Place: Mumbai Date: July 31, 2015 SUZLON ENERGY LIMITED LIMITED REVIEW REPORT FOR THE 3 MONTHS PERIOD ENDED JUNE 30, 2015 CONSOLIDATED FINANCIAL RESULTS

S.R. BATLIBOI & CO. LLP CHARTERED ACCOUNTANTS

S. R. BATLIBOI & CO. LLP Chartered Accountants C-401, Fourth Floor Panchshil Tech Park Yerwada Pune 411 006

### LIMITED REVIEW REPORT

Review Report to The Board of Directors Suzlon Energy Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Suzlon Group comprising Suzlon Energy Limited ('the Company') and its subsidiaries, and a joint venture (together, 'the Group'), for the quarter ended June 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We draw attention to Note 2 of the accompanying unaudited consolidated financial results in respect of contingency related to compensation payable in lieu of bank sacrifice, the outcome of which is materially uncertain and cannot be determined currently. Our conclusion is not qualified in respect of this matter.
- 4. We did not review revenues and assets of Rs.38.42 Crore and Rs. 454.74 Crore respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries and a joint venture, whose financial information have been certified by management. Our conclusion on the unaudited consolidated financial results, in so far as it relates to such subsidiaries and the joint venture, is based solely on these management certified accounts. Our conclusion is not qualified in respect of this matter.





S. R. BATLIBOI & CO. LLP Chartered Accountants C-401, Fourth Floor Panchshil Tech Park Yerwada Pune 411 006

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & CO. **Chartered Accountants** ICAI Firm registration number: 109176W

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per Sanjay Kapadia K&C

Partner Membership No.: 3829

Place: Mumbai Date: July 31, 2015 For S. R. BATLIBOI & CO. LLP **Chartered Accountants** ICAI Firm registration number: 301003E

atlib per Paul Alvares Partner Membership No.: 10575

Place: Mumbai Date: July 31, 2015



31<sup>st</sup> July 2015

## Suzlon delivers 205 MW volume with 15.3 % EBITDA margin

- Strong order book of 1107 MW valued at Rs 6,839 crs
- Consolidated Net Debt (Excl. FCCB) down to Rs. 7,010 crs from Rs 14,821 crs
- Rs. 3,070 crs of liquidity to capture strong growth opportunity
- Improved operating margins and substantial reduction in interest costs

**31<sup>st</sup> July 2015, India:** Suzlon Group, India's leading wind turbine manufacturer, today, announced its results for the first quarter (Q1) of financial year 2015-16 (FY16).

**Mr. Tulsi Tanti, Chairman, Suzlon Group** said: *"Our Q1 performance reflects our turnaround journey. Our strategic vision incorporates the government's renewable energy target of 175 GW by 2022 and the conducive policy landscape.* 

With our technology pedigree, comprehensive product portfolio and over 14GW of global installations, we are well positioned to seize the market opportunities in India and other core markets. We introduced the next generation turbine, the S111 - 2.1 MW for the Indian market that is specially designed for low wind sites generating 20% higher energy compared to S97. This year, we expect to supply 100 turbines of the S111. Our pan-India presence and 1700 customers across all segments give us the competitive advantage to enhance our market share."

**Mr. Kirti Vagadia, Group Head of Finance, Suzlon Group said,** *"We demonstrated strong operational performance after addressing our liquidity challenges and delivered strong EBIDTA margin of 15.3% on 205 MW in the first quarter. Q1 witnessed significant reduction in debt and interest costs. Our key priority is to execute strong order book of 1107 MW and maintain momentum in the order intake."* 

### Key Updates:

### **1. Financial Performance:**

- Revenues
- Suzlon Wind Rs. 1542 crs in Q1 FY16
- Delivered highest quarterly volumes (205 MW) in India since FY12
- Operating Performance
  - Normalized EBITDA margin improved to 15.3% in Q1 FY16; EBITDA of Rs.237 crs against negative EBITDA of Rs 224 in Q4 FY15;
  - Normalized EBIT margin improves to 11.3% in Q1 FY16 with EBIT of Rs.
     175 crs against negative YoY and QoQ EBIT



- Debt
- Consolidated Net Debt (Excl. FCCB) down to Rs. 7,010 crs from Rs 14,821crs as of 31<sup>st</sup> March 2015
- Interest cost down by 36% QoQ
- Liquidity
- Cash and cash equivalent in excess of Rs. 3,000 crs
- Strong liquidity position to capitalize on growth opportunities

### 2. Order Intake:

- Net Order intake at 188 MW, up 28% YoY, 69% QoQ
- Order Book stands at 1.1 GW worth Rs. 6,839 crs

### 3. Order wins:

- 90MW order by ReNew Power for project in Madhya Pradesh. Suzlon will install 43 WTGs of \$97\_120m Hybrid Tower with rated capacity of 2.1MW each
- 99MW order win from Mytrah Energy project in Telangana. Suzlon will install 47 WTGs of the S97\_120m Hybrid Tower with rated capacity of 2.1MW each
- Another order from ReNew Power for 90.30 MW project in Andhra Pradesh to install 43 WTGS of S97\_90m hub height with rated capacity of 2.1MW

### **Key priorities for Suzlon Group:**

- Focus on the Indian market as well as North America, China and Brazil
- Focus on leveraging technology to reduce cost of energy
- Remain focused to deliver best-in-class service
- Investment to further build our wind project pipeline

### Notes to the Editor:

> All operating numbers mentioned in the release refer to Suzlon Wind unless otherwise stated

### About Suzion Group:

The Suzlon Group is a leading wind turbine manufacturer in India having a global presence with spread extending across Asia, Australia, Europe, Africa and North and South America. With over two decades of operating history, the group has a cumulative installations of over 14 GW of wind energy capacity, operations across over 17 countries, a workforce of over 6,900 and a vertically integrated, low-cost, manufacturing base, and strong in house R&D set up in Germany, Netherlands, Denmark and India. Suzlon has over 8600 MW of cumulative installations in India which is the largest in the country. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries. Visit us at <u>www.suzlon.com</u>

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31<sup>st</sup> July 2014

### Suzlon appoints Kirti Vagadia as Group CFO

**Pune:** Suzlon Group today announced that Kirti Vagadia is assuming Group CFO responsibilities w.e.f. August 1<sup>st</sup> 2015.

Kirti Vagadia, a Chartered Accountant with over 27 years' rich experience including 20 years in the wind sector has been one of the core team members of Suzlon from the time it started laying its foundation. He has a rich experience in entire spectrum of the finance function and has been instrumental in major strategic and fund raising activities for the Company.

He has contributed significantly to the closing of the recent strategic deleveraging activities of the Group; namely the Senvion sale and bringing Equity as well as successfully completing the entire Comprehensive Liability Management Exercise.

Suzlon Group's Chairman, Tulsi Tanti, said: "Kirti Vagadia has been associated closely with the Company ever since we embarked upon our journey in 1995. He is a highly capable and experienced resource for the group and has played a key role in successfully managing several complex transactions for the Company. I'm confident that as the Group CFO he will contribute in a big way to drive the turnaround with his high degree of passion and patience. Amit Agarwal has resigned as CFO of Suzlon. I would like to thank Amit for the significant contribution he made in turning the Company around and wish him all the best for his future endeavours."

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