SUZLON ENERGY LTD.



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29th May 2009.

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Suzlon pays Euro 87.6 million to Martifer and agrees to pay balance Euro 87.6 million Sub.: on 5th June 2009.

This is to inform that Suzlon Energy Limited and the Martifer Group have agreed on the third and final payment of Euro 175 million, as per the following payment plans, for the sale of Martifer's final 16.79% stake held in REpower Systems AG to Suzlon:

- Approximately Euro 87.6 million on 28th May 2009, which has since been paid; and
- Approximately Euro 87.6 million to be paid on 5th June 2009.

Post payment of 28th May 2009, Suzlon's shareholding stands increased to 83.43% in REpower. And upon conclusion of the balance payment on 5th June 2009, Suzlon will control 90.72% of shares in REpower.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited H-A-KA

Hemal A.Kanuga, **Company Secretary.**



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