Suzion Energy Ltd.

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7th June 2012.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051.</u> BSE Limited, P.J. Towers, Dalal Street, <u>Mumbai-400001.</u>

Dear Sirs,

Sub.: Suzion Group signs Eol for 2,500 MW of wind power with the Government of Karnataka.

Enclosed please find the copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

H-A-Kavijg Hemal A.Kanuga, Company Secretary.



Encl.: As above.

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7th June 2012

Suzion Group signs EoI for 2,500 MW of wind power with the Government of Karnataka

Pune: Suzion Group, the world's fifth largest wind turbine manufacturer, has signed an expression of interest (EoI) with the Government of Karnataka to develop 2,500 megawatt (MW) of new wind power capacity in the state between 2012 and 2017.

Speaking on the occasion, **Mr. Tulsi Tanti, Chairman – Suzion Group**, said: "We are extremely pleased to sign this EoI with the Government of Karnataka. This not only reinforces Karnataka's position as one of India's leading markets in wind energy, but also illustrates their commitment towards creating a low-carbon economy in the state.

"Karnataka is synonymous with India's IT revolution; and with this important commitment to renewable energy Karnataka is taking the lead, once again, in charting the next leap of renewable growth. We are proud to partner with Karnataka on this ambitious journey."

The EoI covers the development of new capacity in wind farms across the state, with developments planned in the districts of Bijapur, Chitradurga, Tumkur, Dharwad, Chikmangalore, Raichur, Mysore, Belgaum and Bagalkot. The EoI was signed under the auspices of the Global Investors Meet 2012, in Bangalore on 7th and 8th June. The investment is worth Rs. 15,000 crore. Suzlon is the market leader with over 770 MW in installed capacity in the state.

Under the EoI, the Karnataka Government will obtain the necessary permissions, registrations, approvals and clearances for the development of wind farms in the state. Suzlon, in turn, will play the role of a developer and facilitate the flow of investments into the state through its customers investing in wind energy.

Karnataka has large untapped wind energy potential, with estimates ranging around 13,000 MW according to Centre for Wind Energy Technology (CWET). Suzlon currently has over 700 MW of installed capacity in the state.

About Suzion Group:

The Suzion Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2011. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America approaching 20,000 MW of wind energy capacity installed in 28 countries, operations across 33 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzion One Earth in Pune, India – comprises Suzion Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at <u>www.suzion.com</u>

Source:

*BTM Consult ApS - A part of Navigant Consulting - World Market Update 2012.

Press Contact:

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