
Suzion Energy Ltd. One Earth, Hadapsar, Pune - 411 028, India



Phone : +91.20.67022000 Fax : +91.20.67022100 / 67022200 E-mail : pune@suzlon.com URL : www.suzlon.com

24th May 2012.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051. BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: <u>Suzlon Group announces Executive Board appointments to wholly-owned subsidiary</u> REpower.

Enclosed please find the copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzion Energy Limited NERG H-A-KAMA9 Hemal A.Kanuga, Company Secretary.

Encl.: As above.

Regd. Office: "Suzion", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad - 380 009, India Ph.: +91.79.56045000 Fax: +91.79.26565540



24th May, 2012

FOR IMMEDIATE RELEASE

Suzion Group announces Executive Board appointments to wholly-owned subsidiary REpower

Pune / Hamburg: The Supervisory Board of REpower today appointed Mr Marcus A. Wassenberg as Chief Financial Officer, and Mr Vinod R. Tanti as Chief Operating Officer. These appointments are effective 1st June 2012.

Mr Tulsi Tanti, Chairman of Suzlon Group and Chairman of REpower's Supervisory Board, said: "For some time now we have been looking to both strengthen REpower's Executive Board and also leverage some of the many synergy benefits between Suzlon and REpower. We believe today's Supervisory Board appointments progresses this in both regards. Marcus Wassenberg has held a senior position at REpower since 2009. He brings to the CFO role strong management skills and a proven track record of realizing efficiencies and driving real progress and change within the organization. Vinod Tanti will, as COO, bring the strong supply chain strength of Suzlon into REpower to maintain and improve cost-efficiency, while meeting the highest standards of reliability and quality, in what is a highly competitive market.

"The Suzion Group is committed to REpower for the long-term and wishes to further develop the profitable and sustainable growth of the company. By appointing these senior and experienced professional executives to the company, I believe we will create significant value for our stakeholders over the near and mid-term."

Mr Andreas Nauen, CEO of wholly-owned subsidiary REpower, said: "I have worked closely with Marcus Wassenberg for a number of years now and know he will make an important contribution on the EB as CFO. I am also delighted to welcome Mr Vinod Tanti to REpower – his rich experience and deep knowledge of supply chain management we will benefit us significantly."

Mr Marcus Wassenberg holds an economics degree from Ruhr-Universität, Bochum, and has held a number of senior finance and managerial positions in a range of sectors. Most recently he has been senior vice president of management control, where his duties included managing accounting, invoicing, and controlling for both REpower and its subsidiaries. He devised and implemented new systems and procedures across the board, including a new reporting structure and he was a strong driver for the regionalisation of the overall business. Before joining REpower he held a number of senior positions at the Cirrus Group.

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-Mr Vinod Tanti is a civil engineer with over 24 years' experience, including the last 16 years in the wind sector. As a senior member of the Suzlon Group he has been involved in all facets of the business – especially in organizing the low cost country supply chain into a highly aligned, lean, productive and competitive organization. He has successfully led a cost-efficiency drive at Suzlon with a uncompromising focus on reliability and safety, and has been instrumental in making it one of the most cost competitive and profitable companies in the sector.

ENDS

Notes to editors:

Both appointments are with effect from 1st June 2012

About Suzion Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2011. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with nearly 20,000 MW of wind energy capacity installed in 28 countries, operations across 32 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at <u>www.suzlon.com</u>

Source:

*BTM Consult ApS - A part of Navigant Consulting - World Market Update 2012.

India press contact:

Abhinav K. Srivastava, Edelman PR Mobile: +91 98923 23750 Tel: +91 (22) 4353 0210 x 229 E-mail: abhinav.srivastava@edelman.com Europe press contact: Rebecca Lange, REpower Systems SE Corporate Communications & PR Tel.: +49 40 5555 090 3040 Email: rebecca.lange@repower.de **Investor Relations Contact:**

Dhaval Vakil, Suzlon Energy Limited Investor Relations, Mumbai Tel: +91 (22) 6639 3252 E-mail: <u>dhaval.vakil@suzlon.com</u>

Suzion Energy Limited, One Earth, Hadapsar, Pune – 411 028, India Registered Office "Suzion", 5, Shrimali Society, Navrangpura, Ahmedabad – 380 009, India