Suzion Energy Ltd.

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31st January 2012.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051.</u>

Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai-400001.

Dear Sirs,

Sub.: Suzion Group signs a 100 MW contract with CLP, India.

Enclosed please find the copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

H-A KANNGG Hemal A.Kanuga, Company Secretary.



Encl.: As above.



31 January, 2012

For immediate release

Suzlon Group signs a 100 MW contract with CLP, India

- The deal value is over Rs. 600 crore (approx. US \$122 mn)
- Comprises the latest S97-2.1MW wind turbines, featuring the doubly fed induction generator (DFIG) technology
- Project to be set-up in Rajasthan by January 2013

Pune: Suzion Group, the world's fifth leading* and India's largest wind turbine manufacturer has signed a contract for a 100 MW wind power project with CLP, India. The project comprises 48 units of Suzion's latest S97-2.1 MW wind turbines, featuring DFIG technology. The project will be set up in the state of Rajasthan and is scheduled to be commissioned by January 2013. Suzion will execute the contract under its end-to-end business model. The deal is valued at over Rs. 600 crore (approx. US \$122mn).

CLP India is a leading Independent Power Producer (IPP) and has built a portfolio that covers renewable energy, supercritical coal-fired and gas-fired generation, amounting to over 2,715 MW. This new wind energy project, upon completion, will take CLP India's wind power portfolio to more than 740 MW, reinforcing its leadership position amongst the biggest wind energy IPPs in India.

Mr. Rajiv Mishra, Managing Director, CLP India said: "Accelerated development of the Indian power sector is central to realizing the country's GDP growth potential and requires investments across all sources of renewable and conventional energy that will help achieve an energy efficient and sustainable economy. Renewable energy sources will play a vital role in building an adequate and responsible power infrastructure over the next few years. Wind has been a key area of thrust for us over the past four to five years and we are committed to growing this part of our portfolio in India by 200 to 300 MW every year. This deal reiterates our intent and efforts in this direction."

Mr. Mahesh Makhija, Director, Renewables Business Development, CLP India said: "In line with the Group's Climate Vision 2050, CLP India is committed to reducing carbon emissions to match the agreed global level so that the effects of catastrophic climate change can be minimized. This deal is an important step towards fulfilling CLP India's commitment to growing its renewables portfolio. We trust Suzlon's proven expertise, capabilities and the latest S9X turbine technology to deliver expected life cycle value contribution to this project."

Mr. Tulsi Tanti, Chairman, Suzion Group said: "This order from CLP India reflects the trust instilled in Suzion and our latest S9X turbines by a globally renowned utility IPP. We have proven end-to-end capabilities in India, including low cost manufacturing set-up, as well as a strong pipeline of projects in all windy states. Suzion has the expertise of setting-up and operating over 6,800 MW of wind energy assets. Our dedicated IPP solutions team is experienced and equipped to meet the specific requirement of the IPP segment customers and have been successfully executing many large contracts.

"Suzlon is happy to partner with a globally experienced utility IPP like CLP India and looks forward to nurturing a long term relationship".



About CLP India

CLP India is a wholly owned subsidiary of the CLP Group, which is listed on the Hong Stock Exchange and is one of the largest investor-owned power businesses in Asia. CLP India is one of the largest foreign investors in the Indian power sector with a total committed investment of over INR 12,000 Crores. This investment is spread across a diversified and environment friendly generation portfolio that covers renewable energy, supercritical coal and gas fired generation, amounting to 2,715 equity MW.

It's been operating a 655 MW gas fired power plant in Bharuch, Gujarat, since 1998. This plant has achieved NOSA 5-Star accreditation for complying with the highest level of internationally accepted safety standards and is 1SO 14001 certified, complying with the highest standards is environment conservation. The company is also building a 1,320 MW supercritical coal-fired power plant in Jhajjar, Haryana. The first of the two 660 MW units of this plant was successfully synchronized with the grid in January 2012 and the second unit is likely to be synchronized by April 2012.

In line with the CLP Group's commitment to developing 30% of its generating capacity from non-carbon emitting energy sources such as renewable energy and nuclear power by 2020, CLP India is one of the largest wind power developers in India with more than 740 MW of committed wind projects - over 400MW of this capacity is already commissioned and the rest is in various stages of development.

About Suzion Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2010. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 18,000 MW of wind energy capacity installed in 28 countries, operations across 32 countries, a workforce of over 13,000 and revenues of approximately US\$ 5 billion. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to 6.15 MW offshore turbines – with a vertically integrated, low-cost, manufacturing base.

The Suzlon Group is headquartered at One Earth, a 10.13-acre campus in Pune, India, powered a 100 percent by renewable energy. One Earth has achieved Platinum-level LEED certification, the highest level of green-building certification.

The Group comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE.

REpower is a leader in wind turbine technology, particularly offshore, and produces the 6M – the world's largest commercially available wind turbine. With just under 2,500 employees worldwide, it is headquartered in Hamburg and has around 3,000 wind turbines operating around the world.

Visit us at <u>www.suzlon.com</u>

Source: *BTM Consult ApS - A part of Navigant Consulting - World Market Update 2010.

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