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11th January 2012.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051.</u>

Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, <u>Mumbai-400001.</u>

Dear Sirs,

Sub.: Suzlon Group wins 24 MW order in Brazil.

Enclosed please find the copy of the press release in the subject matter.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

H-A-Kanuga, Hemal A.Kanuga, Company Secretary.



Encl.: As above.



11th January, 2012

Suzlon Group wins 24 MW order in Brazil

- Order for 12 units of Suzlon S95 turbine, part of the S9x suite
- 24 MW full turn-key project
- Repeat order from Brazil's Servtec Group

Pune / Ceará: Suzlon Energia Eólica do Brasil Ltda. – subsidiary of Suzlon Group, the world's fifth leading wind turbine maker – announced a new order from the Servtec Group to set up, operate and maintain a 24 MW (megawatt) wind power project in the state of Ceará, Brazil. The project is a partnership between Servtec and the Brazilian investment fund manager, Rio Bravo Investimentos, and will comprise of 12 units of Suzlon's S95 – 2 MW wind turbines.

The project is scheduled to be commissioned in phases by December, 2013 and is expected to offset over 43,000 tones of CO2 annually. This is the second partnership between energy and engineering major Servtec and Suzlon, which already has 155 MW of wind capacity operating across four windfarms in Ceará.

Mr. Lauro Fiúza, Chairman of the Board – Servtec Group, said: "Suzlon is a market leader in Brazil and has immense experience of wind markets in emerging economies. We are confident to work with them in this second enterprise, they are the right partners for us in expanding our renewable energy footprint in Brazil. We look forward to a very rewarding long term relationship for both companies."

Mr. Fabio Okamoto, Director – Rio Bravo Investimentos, said: "Partnering with renowned companies such as Servtec and Suzlon gives us great confidence on the success of this project, one of our first investments in the growing Brazilian wind market."

Commenting on the order, **Mr. Arthur Lavieri, CEO – Suzlon Energia Eólica do Brasil Ltda.**, said: "We are very happy to be working on this second project with Servtec. This is a very important order for us as it underscores Servtec's satisfaction with the performance of our machines and services at the Bons Ventos' project. It is a validation of our technology, product and our commitment to our customers."

Mr. Tulsi Tanti, Chairman – Suzlon Group said: "Brazil is today a very important economy on the world stage, and a leading adopter of wind energy. As Brazil deepens its commitment to powering economic growth on green energy, we are proud to bring our technology, service offerings and vast experience to this market. With the trust of renowned companies like Servtec, we are poised to make the most of Brazil's wind potential."

Suzlon established its presence in Brazil in 2006. In just over five years, the company has installed 11 wind farm projects with a total installed capacity of 389 MW and employs over 180 people. Suzlon operations in the country are located at Ceará State, with sales offices in São Paulo.

Suzion Wind Energy Corporation 8750 W. Bryn Mawr Ave., Ste. 720 Chicago, IL 60631 Suzion Energy Limited One Earth, Hadapsar, Pune – 411 028, India Registered Office "Suzion", 5, Shrimali Society, Navrangpura, Ahmedabad – 380 009, India



About Suzion Group:

The Suzion Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2010. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America with over 18,000 MW of wind energy capacity installed in 28 countries, operations in 32 countries, a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercial 6.15 MW offshore turbine – built on a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzion One Earth in Pune, India – comprises Suzion Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at <u>www.suzion.com</u>

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Source: *BTM Consult ApS - A part of Navigant Consulting - World Market Update 2010.

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