

*For Immediate Release*

*13<sup>th</sup> January 2016*

## **Suzlon forays into Solar; wins 210MW projects in Telangana**

- **Suzlon's renewable energy portfolio enhances, adding solar with 210MW maiden projects**
- **Suzlon plans to develop solar PV (Photovoltaic) projects aggregating 210MW at 6 sites across Telangana**
- **Suzlon will be the developer and engineering, procurement and construction (EPC) provider**

**Mumbai, India:** Suzlon Group, one of India's leading wind turbine manufacturers, today announced its foray into the solar sector with 210MW Letters of Intent (LOIs) from the State utility, Southern Power Distribution Company of Telangana Limited (TSSPDCL). Suzlon won the projects through a competitive bidding process. The 210MW of projects consist of six different capacity projects to be located across the State. This includes one project of 100MW, one of 50MW and four projects of 15MW each. These projects shall be commissioned in FY 2016-17.

These solar projects will be built under 6 different Special Purpose Vehicle (SPVs), of which 1 is an existing subsidiary of Suzlon, while following 5 have been acquired (by acquiring 100% shareholding), which will be used as the proposed Solar SPVs for the project:

- Amun Solarfarms Private Limited
- Avighna Solarfarms Private Limited
- Prathamesh Solarfarms Private Limited
- Rudra Solarfarms Private Limited, and
- Vayudoot Solarfarms Private Limited.

These acquired companies do not have any operations or assets currently and are acquired primarily to be used as SPVs for the proposed solar projects. The acquisitions have been made at the face value.

Suzlon will sign six Power Purchase Agreements (PPAs) this month with the state utilities for a 25 year period. Suzlon will leverage its end-to-end clean energy solutions expertise to oversee the solar project from concept to commissioning.

In April 2015, the TSSPDCL invited bids for procuring 2000MW Solar PV projects through a tariff based, competitive bidding process with a unique distributed generation model to utilize the substation capacities across the state.

**Mr. Rohit Modi, CEO (International Operation and New Business), Suzlon Energy said,** *"We are proud to partner with Telangana State Government in this opportunity for providing sustainable and affordable energy with a unique and cost efficient model of distributed power generation across the*

*state. With our expertise in building renewable energy projects, we are geared to complete the project within the set timelines and look forward to strengthening our relationship with Telangana State. We look forward to sustaining our growth in the solar sector. This 210MW project will reinforce our commitment to execute tangible capacities in solar energy every year while expanding our footprint. Suzlon will develop these projects on a turnkey basis.”*

**Mr. Tulsi Tanti, Chairman, Suzlon Group said,** *“Solar and wind are complementary, hence we will leverage our project execution capabilities and end-to-end solutions to deliver solar projects. With a strong backing of skilled workforce, excellent operations and maintenance service network, current infrastructure and 20 years of experience in building the wind business, I am confident that our maiden solar journey would be a success. It has further boosted Suzlon’s strong presence in renewable energy sector. We aim to contribute to the nation’s sustainable growth by offering clean energy solutions with innovative technologies and unique business model. We are also working on integrated renewable energy solutions by combining wind and solar projects at a single location.”*

#### **About Suzlon Group:**

The Suzlon Group is one of the leading renewable energy solutions providers in the world with an international presence across 19 countries in Asia, Australia, Europe, Africa and North and South America. With over two decades of operational track record, the Group has a cumulative installation of approximately 15GW of wind energy capacity, a workforce of over 7,500, a vertically integrated, low-cost manufacturing base, strong in-house R&D set-up in Germany, the Netherlands, Denmark and India. Approximately 9GW of the Group’s installation is in India, making it the largest wind energy generation provider in the country. The Group, headquartered at Suzlon One Earth in Pune, India, is comprised of Suzlon Energy Limited and its subsidiaries. Suzlon corporate website: [www.suzlon.com](http://www.suzlon.com)

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