

31<sup>st</sup> December 2024.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited,**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is in continuation to our letter dated 28<sup>th</sup> March 2024 inter alia referring to a penalty order u/s.271(1)(c) of the Income-tax Act, 1961 (“Act”) of Rs.87.59 Crores by National Faceless Penalty Centre, Income Tax Department, in respect of certain disallowances for the financial year (“FY”) 2015-16.

In the appeals filed before the Income Tax Appellate Tribunal (“ITAT”), ITAT has decided the quantum appeal in favour of the Company for the said FY. Consequent to the effect giving order passed by the Jurisdictional Assessing Officer (“JAO”) received by the Company on 30<sup>th</sup> December 2024, the JAO has cancelled the aforesaid penalty order. As a result, the penalty of Rs.87.59 Crores is conclusively settled in favour of the Company.

With this, the penalty aggregating to Rs.260.35 Crores levied by National Faceless Penalty Centre, Income Tax Department, for the FY 2015-16 and FY 2016-17, as intimated by us vide our letter dated 28<sup>th</sup> March 2024 read with our letter dated 30<sup>th</sup> December 2024, stands cancelled. Further, to clarify, this would not result into any refund as the penalty was under stay / abeyance.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

**Geetanjali S. Vaidya,**  
**Company Secretary.**