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 URL
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16th July 2024.

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400051.</u>

Dear Sirs,

Sub.: <u>Securities and Exchange Board of India (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015.</u>

BSE Limited,

P.J. Towers,

Dalal Street,

Mumbai-400001.

This is to inform that Office of the Commissioner of Customs has imposed a penalty upon the Company, the details of which are as per enclosed Annexure. The Company shall prefer an appeal against the order in due course of time.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully, For Suzlon Energy Limited

Geetanjali S.Vaidya, Company Secretary.

Encl.: As above.



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Annexure

Sr. No.	Description	Details	Details
i)	Name of the authority	Office of the Commissioner of Customs (NS-V), Jawaharlal Nehru Customs House, Nhava Sheva, Taluka Uran, District Raigad, Maharashtra-400707	Office of the Commissioner of Customs (NS-V), Jawaharlal Nehru Customs House, Nhava Sheva, Taluka Uran, District Raigad, Maharashtra-400707
ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Order-In-Original No.80/2024- 25/Commr/NS-V/CAC/JNCH dated 3 rd July 2024 passed by the Commissioner of Customs, NS-V, JNCH imposing redemption fine of Rs.8,00,00,000/- and a penalty of Rs.7,54,46,172/- along with applicable interest, thus aggregating to Rs.15,54,46,172/-	Order-In-Original No.84/2024- 25/Commr/NS-V/CAC/JNCH dated 5 th July 2024 passed by the Commissioner of Customs, NS-V, JNCH imposing redemption fine of Rs.2,00,00,000/- and a penalty of Rs.2,28,50,048/- along with applicable interest, thus aggregating to Rs.4,28,50,048/-
iii)	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	Order-In-Original received on 15 th July 2024	Order-In-Original received on 16 th July 2024
iv)	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleging incorrect availment of benefit under Notification No.57/2017-Cus dated 30 th June 2017 and benefit of IGST Sr. Nos. under notification No.01/2017- Integrate Tax (Rate) dated 28 th June 2017	Alleging non-payment of applicable Countervailing Duty and Anti-Dumping Duty under Notification No.1/2016-Customs (CVD) dated 19 th January 2016 and/or Notification No.42/2017- Cus (ADD) dated 30 th August 2017 on Casting parts imported from China
v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	1	Redemption Fine of Rs.2,00,00,000/- and a penalty of Rs.2,28,50,048/- along with applicable interest, thus aggregating to Rs.4,28,50,048/

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad - 380 009, India Ph.: +91.79.66045000 / 26477141, Fax: +91.79.26565540 / 26442844